

Registrar of Companies

1690353

WILTON ALARMS LIMITED
REPORTS
AND
FINANCIAL STATEMENTS
for the year ended 31st December 1986

Robson Rhodes,
Chartered Accountants,
Westgate House,
Chalk Lane,
Epsom,
Surrey KT18 7AJ



WILTON ALARMS LIMITED

REPORT OF THE AUDITORS

The accounts set out on pages 2 to 3 have been prepared on the basis of the modifications available to small companies under Schedule 8 of the Companies Act 1985.

In our opinion, we are satisfied that the company is entitled to the exemption relief available to small companies and the modified accounts for the year ended 31st December 1986 have been properly prepared in accordance with Schedule 8 of the Companies Act 1985.

We reproduce below our audit report to the members of the company:-

"We have audited the financial statements on pages 5 to 9 in accordance with approved auditing standards.

In common with many businesses of similar size and organisation, the company's system of control is dependent on the close involvement of the directors. Where independent confirmation of the completeness of the accounting records was therefore not available, we have accepted assurances from the directors that all the company's transactions have been reflected in the books.

Subject to the above, the accounts which have been prepared under the historical cost convention give, in our opinion, a true and fair view of the state of the company's affairs at the 31st December 1986 and of its loss for the year ended on that date and comply with the Companies Act 1985."

Robson Rhodes,
Chartered Accountants,
Westgate House,
Chalk Lane,
Epsom,
Surrey KT18 7AJ

27th August 1987

WILTON ALARMS LIMITED

BALANCE SHEET

as at 31st December 1986

	Notes	£	1986	£	1985	£
FIXED ASSETS	5					
Tangible assets				866		543
CURRENT ASSETS						
Stock	1(c)	350			150	
Debtors	6	1,639			1,697	
Cash at bank and in hand		1,143			1,486	
		3,132			3,333	
CREDITIORS						
Amounts falling due within one year	8	(3,187)			(3,034)	
NET CURRENT ASSETS			(55)			299
TOTAL ASSETS LESS CURRENT LIABILITIES**			811			842
PROVISION FOR LIABILITIES AND CHARGES	1(e)		(118)			(134)
			£693			£708
			=====			=====

FINANCED BY:

CAPITAL AND RESERVES

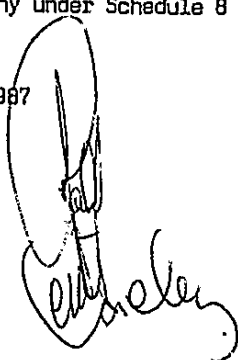
Called up share capital	2	100	100
Profit and loss account	7	593	608
		£693	£708
		=====	=====

STATEMENT BY THE DIRECTORS

We have relied on the exemptions for individual accounts on the grounds that the company qualifies as a small company under Schedule 8 of the Companies Act 1985.

Approved by the board on 17th August 1987

A.R. CASELEY)
)
) DIRECTORS
)
 C.M. CASELEY)



WILTON ALARMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 1986

1. ACCOUNTING POLICIES

a) Basis of Accounting

The Company's accounts have been prepared under the historical cost convention.

b) Turnover

This represents amounts charged for installation of security systems which is zero-rated for value added tax purposes.

c) Stock

Stock comprises raw materials, and is valued by the directors at the lower of cost or net realisable value.

d) Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Office equipment	- over ten years
Fixtures and fittings	- over ten years
Computer	- over three years

e) Deferred taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences except for those which are not expected to reverse in the future.

2. SHARE CAPITAL

	1986	1985
	£	£
Authorised, issued and fully paid:		
100 shares of £1 each	£100	£100
	=====	=====