

Registered Number 01689378

Interface Logic Limited

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		2,129	2,472
		<u>2,129</u>	<u>2,472</u>
Current assets			
Debtors		5,852	4,623
Cash at bank and in hand		9,040	1,179
Total current assets		<u>14,892</u>	<u>5,802</u>
Creditors: amounts falling due within one year		(9,783)	(5,663)
Net current assets (liabilities)		5,109	139
Total assets less current liabilities		<u>7,238</u>	<u>2,611</u>
Total net assets (liabilities)		<u>7,238</u>	<u>2,611</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,138	2,511

Shareholders funds

7,238

2,611

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2015

And signed on their behalf by:

Mr C P Dyckes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0%
Computer equipment	0%

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2014	15,935	15,935
Additions	1,349	1,349
Disposals	(5,003)	(5,003)
At 31 December 2014	12,281	12,281

At 31 December 2014

12,201 12,201

Depreciation

At 01 January 2014	13,463	13,463
Charge for year	1,627	1,627
On disposals	(4,938)	(4,938)
At 31 December 2014	<u>10,152</u>	<u>10,152</u>

Net Book Value

At 31 December 2014	2,129	2,129
At 31 December 2013	<u>2,472</u>	<u>2,472</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

Mr C P Dyckes and Mr D Penn are also directors of Legis Systems Limited which invoiced Interface Logic Limited for consultancy fees during the year totalling £500 (2013 = £500). At the 31st December 2014 Interface Logic

Limited owed £Nil (2013 = £Nil) in respect of these invoices. Mr C P Dyckes and Mr D Penn are also directors of Legis Support Limited which invoiced Interface Logic Limited for consultancy fees during the year totalling £2,500 net of VAT(2013 = £Nil). At the 31st December 2014 Legis Support Limited was owed £5,043 (2013 = £2,043) in respect of these invoices. The above are included in creditors as amounts due to associated companies.