

**COMPANY REGISTRATION NUMBER 01688261**

**MOORES BUILDING SUPPLIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2009**



# **MOORES BUILDING SUPPLIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 FEBRUARY 2008 TO 31 JULY 2009**

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# MOORES BUILDING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2009

	Note	31 Jul 09 £	31 Jan 08 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		248,799	824,829
<b>Current assets</b>			
Stocks		151,451	209,018
Debtors		1,154,838	75,197
Cash at bank and in hand		7,000	38,639
		<u>1,313,289</u>	<u>322,854</u>
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>879,053</u>	<u>425,775</u>
<b>Net current assets/(liabilities)</b>		<b>434,236</b>	<b>(102,921)</b>
<b>Total assets less current liabilities</b>		<b>683,035</b>	<b>721,908</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	<b>-</b>	<b>503,266</b>
<b>Provisions for liabilities</b>		<b>2,810</b>	<b>5,815</b>
		<u>680,225</u>	<u>212,827</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>6</b>	1,500	1,500
Profit and loss account		678,725	211,327
<b>Shareholder's funds</b>		<u>680,225</u>	<u>212,827</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 6 form part of these abbreviated accounts.

# MOORES BUILDING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2009

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on ~~25/5/2010~~ , and are signed on their behalf by

MICHAEL A H MOORE  
Director



Company Registration Number 01688261

The notes on pages 3 to 6 form part of these abbreviated accounts.

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# **MOORES BUILDING SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 FEBRUARY 2008 TO 31 JULY 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Freehold land and buildings	Straight line over the life of the lease
Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Motor Vehicles	25% reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value

#### **Hire purchase agreements**

Assets held under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# **MOORES BUILDING SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 FEBRUARY 2008 TO 31 JULY 2009**

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### **1. ACCOUNTING POLICIES *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities and are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classified as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

#### **Events after the balance sheet date**

Adjustments arising from events after the balance sheet date are only recognised if there is evidence of conditions that existed at the balance sheet date. Adjustments arising from conditions that arose after the balance sheet date are not adjusted but are disclosed in the notes if material.

If the company declares dividends to the holders of equity instruments after the balance sheet date the company does not recognise them as a liability at the balance sheet date.

# MOORES BUILDING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2008 TO 31 JULY 2009

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### 2. FIXED ASSETS

	Tangible Assets £
<b>Cost</b>	
At 1 February 2008	1,075,714
Additions	37,399
Disposals	(604,484)
<b>At 31 July 2009</b>	<u>508,629</u>
<b>Depreciation</b>	
At 1 February 2008	250,885
Charge for period	52,436
On disposals	(43,491)
<b>At 31 July 2009</b>	<u>259,830</u>
<b>Net book value</b>	
<b>At 31 July 2009</b>	<u>248,799</u>
At 31 January 2008	<u>824,829</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	31 Jul 09 £	31 Jan 08 £
Bank loans and overdrafts	<u>-</u>	<u>23,542</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	31 Jul 09 £	31 Jan 08 £
Bank loans and overdrafts	<u>-</u>	<u>476,576</u>

Included within creditors falling due after more than one year is an amount of £Nil (2008 - £360,156) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

# MOORES BUILDING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2008 TO 31 JULY 2009

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### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M A H Moore throughout the current and previous year by virtue of his majority shareholding

During the period the company sold the freehold property at 35 Bedford Road to M A H Moore for a market value figure of £1 35m. An amount of £855,000 is left outstanding at the period end for which the company is receiving interest

### 6. SHARE CAPITAL

#### Authorised share capital:

	31 Jul 09	31 Jan 08
	£	£
9,500 Ordinary shares of £1 each	9,500	9,500
500 A Ordinary shares of £1 each	500	500
	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	31 Jul 09		31 Jan 08	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000
500 A Ordinary shares of £1 each	500	500	500	500
	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>