

**COMPANY NO 01688011**

**FIRST BAGLEYS LANE MANAGEMENT  
COMPANY LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2018**



**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Page 2	<b>REPORT OF THE DIRECTORS</b>
Page 3	<b>STATEMENT OF FINANCIAL POSITION</b>
Page 4	<b>NOTES TO THE FINANCIAL STATEMENTS</b>

**FIRST BAGLEYS LANE MANAGEMENT COMPANY LIMITED** 2  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the Company during the year was the management of the communal areas of the property known as Peterhouse Gardens, Bagleys Lane, Fulham SW6.

**DIRECTORS**

The Directors who held office during the year were as follows:-

C Alonso  
P G Eyles  
I E Hemblen  
J C W Malim  
T A O'Byrne (Appointed 15.11.17)  
K L Williams

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD**



**EMMANUEL ASARE-BOATENG**  
**For and on behalf of HML COMPANY SECRETARIAL SERVICES LIMITED**  
**COMPANY SECRETARY**

Registered Office:  
94 Park Lane  
Croydon  
Surrey  
CR0 1JB

13 December 2018

**FIRST BAGLEYS LANE MANAGEMENT COMPANY LIMITED** **3**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**(COMPANY NO. 01688011)**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018**

	NOTE	2018	2017
<b>CURRENT ASSETS</b>			
Debtors	4	-	-
<b>CREDITORS:</b> Amounts falling due within one year	5	-	-
<b>NET CURRENT ASSETS</b>		-	-
<b>NET ASSETS</b>		<u>£NIL</u>	<u>£NIL</u>
<b>MEMBERS' FUNDS</b>		<u>£NIL</u>	<u>£NIL</u>

The liability of each Member is limited to £1 and continues until one year after ceasing to be a Member.

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 13/12/2018 and are signed on behalf of the board by:

**ON BEHALF OF THE BOARD**



**IRENE HEMBLEN - DIRECTOR**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2018**

**1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

**2. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**a. Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

**b. Accounting for Service Charges**

The company is responsible for the management of Peterhouse Gardens, Bagleys Lane, Fulham SW6 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

**3. TAXATION**

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%.

**4. DEBTORS**

Sundry Debtors

**2018**

**2017**

£NIL

£NIL

**5. CREDITORS – amounts falling due within one year**

First Bagleys Lane Service Charge Account (Note 8)

£NIL

£NIL

**6. COMPANY LIMITED BY GUARANTEE**

The Company has no share capital. The liabilities of the Members are limited by Guarantee.

**7. STATEMENT OF INCOME AND RETAINED EARNINGS**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of First Bagleys Lane (Note 8) are held on trust for the residents.

**8. FIRST BAGLEYS LANE**

The properties included in "First Bagleys Lane" are 1-45 Cheryl's Close, 1-10 Meldon Close, 12 Meldon Close and 11, 13, 15, 17, 19 and 21 Bagleys Lane.