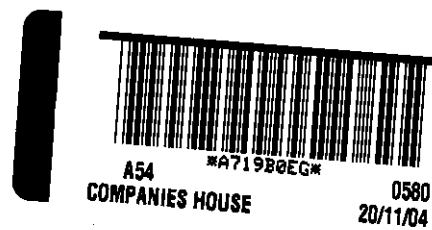


REGISTERED NUMBER: 1687706 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2004
FOR
A & B TYRES AND BATTERIES LIMITED



A & B TYRES AND BATTERIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

A & B TYRES AND BATTERIES LIMITED

COMPANY INFORMATION
for the year ended 28 February 2004

DIRECTOR: B T Banbury

SECRETARY: Mrs V J Banbury

REGISTERED OFFICE: Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER: 1687706 (England and Wales)

ACCOUNTANTS: Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire

A & B TYRES AND BATTERIES LIMITED

ABBREVIATED BALANCE SHEET
28 February 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		18,004		20,964
CURRENT ASSETS					
Stocks		43,765		48,894	
Debtors		66,399		52,371	
Cash in hand		345		-	
		<u>110,509</u>		<u>101,265</u>	
CREDITORS					
Amounts falling due within one year	3	<u>130,042</u>		<u>141,060</u>	
NET CURRENT LIABILITIES			<u>(19,533)</u>		<u>(39,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,529)</u>		<u>(18,831)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(1,531)</u>		<u>(18,833)</u>
SHAREHOLDERS' FUNDS			<u>(1,529)</u>		<u>(18,831)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B T Banbury - Director

Approved by the Board on 16 September 2004

The notes form part of these abbreviated accounts

A & B TYRES AND BATTERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

A & B TYRES AND BATTERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 28 February 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2003	
and 28 February 2004	88,523
DEPRECIATION	
At 1 March 2003	67,559
Charge for year	2,960
At 28 February 2004	70,519
NET BOOK VALUE	
At 28 February 2004	18,004
At 28 February 2003	20,964

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdraft	26,496	24,857

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			2004	2003
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2

A & B TYRES AND BATTERIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A & B TYRES AND BATTERIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire

16 September 2004