

AUDITORS REMUNERATION

It was RESOLVED that the Directors be authorised to fix the remuneration of the Auditors and NOTED that the audit fee was included within that charged to The Post Office Staff Superannuation Scheme.

AUDITORS

It was RESOLVED that Deloitte & Touche be appointed as auditors of the company from the conclusion of the Annual General Meeting.

ELECTIVE RESOLUTIONS

HOLDING OF ANNUAL GENERAL MEETINGS

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 1998 and subsequent years until this election is revoked.

LAYING OF ACCOUNTS

THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

ANY OTHER BUSINESS

There being no other business the meeting closed.



CHAIRMAN