

CABLETIME FIBRE LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



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For The Year Ended 30 September 2004

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CABLETIME FIBRE LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2004

DIRECTOR: N W Bradford

SECRETARY: WCPHD Secretaries Limited

REGISTERED OFFICE: Floor 2 Park Gate
25 Milton Park
Oxford
Oxfordshire
OX14 4SH

REGISTERED NUMBER: 1687154

CABLETIME FIBRE LIMITED

**REPORT OF THE DIRECTOR
For The Year Ended 30 September 2004**

The director presents his report with the financial statements of the company for the year ended 30 September 2004.

DIRECTOR

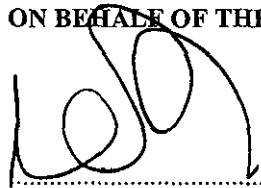
N W Bradford was the sole director during the year under review.

The director holding office at 30 September 2004 did not hold any beneficial interest in the issued share capital of the company at 1 October 2003 or 30 September 2004.

N W Bradford owns all of the share capital in the ultimate parent company, Cabletime Holdings Limited.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
N W Bradford - Director

Date: 23/12/2004

CABLETIME FIBRE LIMITED

BALANCE SHEET
30 September 2004

	Notes	2004 £	2003 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	2	300,000	300,000
Profit and loss account	3	<u>(300,000)</u>	<u>(300,000)</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 September 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



N W Bradford - Director

Approved by the Board on 23/12/2004

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 September 2004

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

CABLETIME FIBRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
300,000	ordinary	£1.00	<u>300,000</u>	<u>300,000</u>

3. RESERVES

	Profit and loss account £
At 1 October 2003	<u>(300,000)</u>
At 30 September 2004	<u>(300,000)</u>

4. ULTIMATE PARENT COMPANY

The parent undertaking of the smallest and largest group of which the company is a member is Cabletime Limited, a company incorporated in the United Kingdom.