

**REGISTERED NUMBER: 01686894 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2018**  
**for**  
**Marco Trading Co. Limited**

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for the Year Ended 30 June 2018**

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**Balance Sheet**  
**30 June 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		79,812		86,948
<b>CURRENT ASSETS</b>					
Stocks		-		184,253	
Debtors	5	464,083		575,119	
Cash at bank and in hand		<u>147,898</u>		<u>18,013</u>	
		611,981		777,385	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>213,251</u>		<u>333,996</u>	
<b>NET CURRENT ASSETS</b>			<u>398,730</u>		<u>443,389</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>478,542</u>		<u>530,337</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,749</u>		<u>8,749</u>
<b>NET ASSETS</b>			<u>469,793</u>		<u>521,588</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			332		332
Capital redemption reserve			80		80
Retained earnings			<u>469,381</u>		<u>521,176</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>469,793</u>		<u>521,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit And Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 March 2019 and were signed on its behalf by:

T R Ahmed - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Marco Trading Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	01686894
<b>Registered office:</b>	81 Newton Street Manchester M1 1EX

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit And Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 17) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2017	54,300	232,203	5,500	153,356	445,359
Disposals	-	(3,000)	-	-	(3,000)
At 30 June 2018	<u>54,300</u>	<u>229,203</u>	<u>5,500</u>	<u>153,356</u>	<u>442,359</u>
<b>DEPRECIATION</b>					
At 1 July 2017	4,343	199,753	3,179	151,136	358,411
Charge for year	1,086	3,160	580	1,463	6,289
Eliminated on disposal	-	(2,153)	-	-	(2,153)
At 30 June 2018	<u>5,429</u>	<u>200,760</u>	<u>3,759</u>	<u>152,599</u>	<u>362,547</u>
<b>NET BOOK VALUE</b>					
At 30 June 2018	<u>48,871</u>	<u>28,443</u>	<u>1,741</u>	<u>757</u>	<u>79,812</u>
At 30 June 2017	<u>49,957</u>	<u>32,450</u>	<u>2,321</u>	<u>2,220</u>	<u>86,948</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	279,260	299,350
Other debtors	184,823	275,769
	<u>464,083</u>	<u>575,119</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	-	33,022
Trade creditors	22,159	114,863
Amounts owed to group undertakings	63,749	-
Amounts owed to participating interests	-	65,199
Taxation and social security	1,056	7,787
Other creditors	126,287	113,125
	<u>213,251</u>	<u>333,996</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Between one and five years	<u>13,730</u>	<u>-</u>

**8. SECURED DEBTS**

A debenture was created on 28th March 1984 by National Westminster Bank PLC securing all monies due or to become due from the company to the chargee on any account.

The debenture created a specific equitable charge over all freehold and leasehold property and/or the proceeds of sale thereof, fixed and floating charge over the undertaking and all property and assets present and future including goodwill, bookdebts, uncalled capital and the benefits of any licences.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Marco Apparel Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.