

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Marco Trading Co. Limited

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for the Year Ended 30 June 2016**

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Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		101,394		181,910
CURRENT ASSETS					
Stocks		380,949		595,915	
Debtors		1,843,746		1,350,793	
Cash at bank and in hand		<u>170,897</u>		<u>725,432</u>	
		2,395,592		2,672,140	
CREDITORS					
Amounts falling due within one year		<u>573,806</u>		<u>816,352</u>	
NET CURRENT ASSETS			<u>1,821,786</u>		<u>1,855,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,923,180</u>		<u>2,037,698</u>
PROVISIONS FOR LIABILITIES			<u>8,749</u>		<u>10,241</u>
NET ASSETS			<u><u>1,914,431</u></u>		<u><u>2,027,457</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		332		332
Capital redemption reserve			80		80
Profit and loss account			<u>1,914,019</u>		<u>2,027,045</u>
SHAREHOLDERS' FUNDS			<u><u>1,914,431</u></u>		<u><u>2,027,457</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Marco Trading Co. Limited (Registered number: 01686894)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

T R Ahmed - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	530,829
Additions	2,101
Disposals	(89,839)
At 30 June 2016	<u>443,091</u>
DEPRECIATION	
At 1 July 2015	348,919
Charge for year	11,640
Eliminated on disposal	(18,862)
At 30 June 2016	<u>341,697</u>
NET BOOK VALUE	
At 30 June 2016	<u>101,394</u>
At 30 June 2015	<u>181,910</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
320	A ordinary	£1	320	320
12	B ordinary	£1	<u>12</u>	<u>12</u>
			<u>332</u>	<u>332</u>

The ordinary 'B' shares carry no voting rights or rights to the equity of the company on winding up.

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Marco Apparel Limited, company registration number 06337797.

5. ULTIMATE CONTROLLING PARTY

The company was controlled by the parent company Marco Apparel Limited, a company incorporated in England and Wales, registration number 06337797

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.