

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
T.S.M. LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

T.S.M. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:	B C Hopwood M Ladon L Leslie A Macdonald M A Wauer Tsiaperas G Wotton
SECRETARY:	Hertford Company Secretaries Limited
REGISTERED OFFICE:	RMG House Essex Road Hoddesdon Hertfordshire EN11 0DR
REGISTERED NUMBER:	01686094 (England and Wales)
ACCOUNTANTS:	Residential Management Group Limited RMG House Essex Road Hoddesdon Hertfordshire EN11 0DR

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

T.S.M. Limited was formed on 10 December 1982.

The principal activity of the company is that of property management, which activity is undertaken for the mutual benefit of its members.

DIRECTORS

A Macdonald has held office during the whole of the period from 1 April 2014 to the date of this report.

Other changes in directors holding office are as follows:

B C Hopwood - appointed 18 June 2014

M Ladon - appointed 18 June 2014

L Leslie - appointed 18 June 2014

M A Wauer Tsiaperas - appointed 18 June 2014

G Wotton - appointed 18 June 2014

J Hyde - appointed 18 June 2014 - resigned 23 September 2014

M J Lockwood-wingate - appointed 18 June 2014 - resigned 26 September 2014

J D Chopp - resigned 18 June 2014

J McFadden - resigned 18 June 2014

D C C Rowe - resigned 18 June 2014

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G Wotton - Director

24 September 2015

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	31.3.15 £	31.3.14 £
TURNOVER		26,700	26,700
Administrative expenses		(22,284)	(23,186)
OPERATING PROFIT	2	<u>4,416</u>	<u>3,514</u>
Interest receivable and similar income		<u>1</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,417	3,514
Tax on profit on ordinary activities	3	(4,417)	(3,514)
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	4	19,983	19,983
CURRENT ASSETS			
Debtors	5	40,200	13,500
Cash at bank		<u>512</u>	<u>3,301</u>
		40,712	16,801
CREDITORS			
Amounts falling due within one year	6	<u>(26,701)</u>	<u>(36,676)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>14,011</u>	<u>(19,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,994	108
CREDITORS			
Amounts falling due after more than one year	7	<u>(33,886)</u>	<u>-</u>
NET ASSETS		<u>108</u>	<u>108</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>108</u>	<u>108</u>
SHAREHOLDERS' FUNDS		<u>108</u>	<u>108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

G Wotton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises revenue recognised by the company in respect of rental spaces provided for telecommunications aerials.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.15 £	31.3.14 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.15 £	31.3.14 £
Current tax:		
UK corporation tax	4,417	3,514
Tax on profit on ordinary activities	<u>4,417</u>	<u>3,514</u>

4. TANGIBLE FIXED ASSETS**COST**

At 1 April 2014
and 31 March 2015

NET BOOK VALUE

At 31 March 2015

At 31 March 2014

Land and
buildings
£

19,983

19,983

19,983

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Other debtors	<u>40,200</u>	<u>13,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Taxation and social security	4,417	3,514
Other creditors	<u>22,284</u>	<u>33,162</u>
	<u>26,701</u>	<u>36,676</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
				31.3.15	31.3.14	
				£	£	
	Other creditors			<u>33,886</u>	<u>-</u>	
8.	CALLED UP SHARE CAPITAL					
	Allotted, issued and fully paid:					
	Number:	Class:	Nominal value:	31.3.15	31.3.14	
			£1	£	£	
	108	Ordinary Shares		<u>108</u>	<u>108</u>	
9.	RESERVES					
					Profit and loss account	
					£	
	Profit for the year				<u>-</u>	
	At 31 March 2015				<u>-</u>	
10.	RELATED PARTY TRANSACTIONS					
	During the year there were no related party transactions.					

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.