

**REGISTERED NUMBER: 01685656 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
ANGLESEY OIL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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ANGLESEY OIL LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021

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**DIRECTORS:**

Mr A Williams  
Mrs G W Williams  
Mr D Williams  
Mr H Williams

**SECRETARY:**

Mrs G W Williams

**REGISTERED OFFICE:**

Treflys  
Holyhead Road  
Gaerwen  
Anglesey  
LL60 6BS

**REGISTERED NUMBER:**

01685656 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**BALANCE SHEET**  
**31 MARCH 2021**

		31.3.21	31.3.20
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>249,626</u>	<u>284,408</u>
		<u>249,626</u>	<u>284,408</u>
<b>CURRENT ASSETS</b>			
Stocks		71,949	68,640
Debtors	6	323,463	419,063
Cash at bank and in hand		<u>1,583,529</u>	<u>1,211,433</u>
		<u>1,978,941</u>	<u>1,699,136</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(357,296)</u>	<u>(279,058)</u>
<b>NET CURRENT ASSETS</b>		<u>1,621,645</u>	<u>1,420,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,871,271</u>	<u>1,704,486</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(39,794)</u>	<u>(46,036)</u>
<b>NET ASSETS</b>		<u>1,831,477</u>	<u>1,658,450</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		500,100	500,100
Retained earnings		<u>1,331,377</u>	<u>1,158,350</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,831,477</u>	<u>1,658,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by:

Mr A Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. STATUTORY INFORMATION**

Anglesey Oil Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill - intangible assets**

Goodwill is stated at cost less amortisation.

Goodwill is being amortised equally over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

**Government grants**

Grants which relate to revenue are recognised as income in the period the related costs for which the grant is intended to compensate are incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	<u><b>105,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2020	
and 31 March 2021	<u><b>105,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>-</u></u>
At 31 March 2020	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020	39,911	813,653	853,564
Additions	-	3,326	3,326
At 31 March 2021	<u>39,911</u>	<u>816,979</u>	<u>856,890</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	569,156	569,156
Charge for year	-	38,108	38,108
At 31 March 2021	-	<u>607,264</u>	<u>607,264</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>39,911</u>	<u>209,715</u>	<u>249,626</u>
At 31 March 2020	<u>39,911</u>	<u>244,497</u>	<u>284,408</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	280,599	362,215
Other debtors	<u>42,864</u>	<u>56,848</u>
	<u>323,463</u>	<u>419,063</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	248,571	197,182
Taxation and social security	51,485	23,478
Other creditors	<u>57,240</u>	<u>58,398</u>
	<u>357,296</u>	<u>279,058</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.