

REGISTERED NUMBER: 01685656 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ANGLESEY OIL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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ANGLESEY OIL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

Mr A Williams
Mrs G W Williams
Mr D Williams
Mr H Williams

SECRETARY:

Mrs G W Williams

REGISTERED OFFICE:

Treflys
Holyhead Road
Gaerwen
Anglesey
LL60 6BS

REGISTERED NUMBER:

01685656 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>179,445</u>		<u>216,792</u>
			179,445		216,792
CURRENT ASSETS					
Stocks		101,326		240,609	
Debtors	6	633,029		557,581	
Cash at bank and in hand		<u>1,742,405</u>		<u>1,328,496</u>	
		2,476,760		2,126,686	
CREDITORS					
Amounts falling due within one year	7	<u>310,827</u>		<u>245,859</u>	
NET CURRENT ASSETS			<u>2,165,933</u>		<u>1,880,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,345,378		2,097,619
PROVISIONS FOR LIABILITIES			<u>35,604</u>		<u>33,856</u>
NET ASSETS			<u>2,309,774</u>		<u>2,063,763</u>
CAPITAL AND RESERVES					
Called up share capital			500,100		500,100
Retained earnings			<u>1,809,674</u>		<u>1,563,663</u>
			<u>2,309,774</u>		<u>2,063,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2023 and were signed on its behalf by:

Mr A Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Anglesey Oil Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill - intangible assets

Goodwill is stated at cost less amortisation.

Goodwill is being amortised equally over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	<u>105,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>105,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	39,911	807,851	847,762
Disposals	-	(5,028)	(5,028)
At 31 March 2023	<u>39,911</u>	<u>802,823</u>	<u>842,734</u>
DEPRECIATION			
At 1 April 2022	-	630,970	630,970
Charge for year	-	36,981	36,981
Eliminated on disposal	-	(4,662)	(4,662)
At 31 March 2023	<u>-</u>	<u>663,289</u>	<u>663,289</u>
NET BOOK VALUE			
At 31 March 2023	<u>39,911</u>	<u>139,534</u>	<u>179,445</u>
At 31 March 2022	<u>39,911</u>	<u>176,881</u>	<u>216,792</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	594,278	496,709
Other debtors	38,751	60,872
	<u>633,029</u>	<u>557,581</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	191,020	122,563
Taxation and social security	72,576	62,641
Other creditors	47,231	60,655
	<u>310,827</u>	<u>245,859</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.