

**REGISTERED NUMBER: 01685656 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**ANGLESEY OIL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**ANGLESEY OIL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTORS:**

Mr A Williams  
Mrs G W Williams

**SECRETARY:**

Mrs G W Williams

**REGISTERED OFFICE:**

Treflys  
Holyhead Road  
Gaerwen  
Anglesey  
LL60 6BS

**REGISTERED NUMBER:**

01685656 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	31.3.14 £	31.3.13 £
<b>FIXED ASSETS</b>			
Intangible assets	2	10,500	21,000
Tangible assets	3	<u>55,499</u>	<u>94,882</u>
		<u>65,999</u>	<u>115,882</u>
<b>CURRENT ASSETS</b>			
Stocks		72,483	81,723
Debtors		466,439	775,154
Cash at bank and in hand		<u>1,302,193</u>	<u>1,002,506</u>
		<u>1,841,115</u>	<u>1,859,383</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(456,889)</u>	<u>(503,310)</u>
<b>NET CURRENT ASSETS</b>		<u>1,384,226</u>	<u>1,356,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,450,225</b>	<b>1,471,955</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(100,000)</u>	<u>(100,000)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,055)</u>	<u>(10,385)</u>
<b>NET ASSETS</b>		<u>1,346,170</u>	<u>1,361,570</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	500,100	500,100
Profit and loss account		<u>846,070</u>	<u>861,470</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,346,170</u>	<u>1,361,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2014 and were signed on its behalf by:

Mr A Williams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is stated at cost less amortisation.

Goodwill is being amortised equally over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>105,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	84,000
Amortisation for year	<u>10,500</u>
At 31 March 2014	<u>94,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>10,500</u>
At 31 March 2013	<u>21,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>477,167</u>
<b>DEPRECIATION</b>	
At 1 April 2013	382,285
Charge for year	<u>39,383</u>
At 31 March 2014	<u>421,668</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>55,499</u>
At 31 March 2013	<u>94,882</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
500,100	Ordinary	£1	<u>500,100</u>	<u>500,100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company owed £163,664 to the directors at the year end (2013 - £143,737).

The loans from the directors have no fixed repayment date and are not interest bearing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.