

REGISTERED NUMBER: 01685656 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ANGLESEY OIL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017

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ANGLESEY OIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

Mr A Williams
Mrs G W Williams
Mr H Williams
Mr D Williams

SECRETARY:

Mrs G W Williams

REGISTERED OFFICE:

Treflys
Holyhead Road
Gaeirwen
Anglesey
LL60 6BS

REGISTERED NUMBER:

01685656 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>210,442</u>	<u>142,164</u>
		<u>210,442</u>	<u>142,164</u>
CURRENT ASSETS			
Stocks		39,292	57,576
Debtors	6	263,231	237,343
Cash at bank and in hand		<u>1,134,228</u>	<u>1,233,486</u>
		1,436,751	1,528,405
CREDITORS			
Amounts falling due within one year	7	<u>(209,573)</u>	<u>(242,454)</u>
NET CURRENT ASSETS		<u>1,227,178</u>	<u>1,285,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,437,620	1,428,115
PROVISIONS FOR LIABILITIES		<u>(27,134)</u>	<u>(17,414)</u>
NET ASSETS		<u>1,410,486</u>	<u>1,410,701</u>
CAPITAL AND RESERVES			
Called up share capital		500,100	500,100
Retained earnings		<u>910,386</u>	<u>910,601</u>
SHAREHOLDERS' FUNDS		<u>1,410,486</u>	<u>1,410,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2017 and were signed on its behalf by:

Mr A Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Anglesey Oil Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill - intangible assets

Goodwill is stated at cost less amortisation.

Goodwill is being amortised equally over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>105,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>105,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	36,141	561,371	597,512
Additions	3,770	89,500	93,270
At 31 March 2017	<u>39,911</u>	<u>650,871</u>	<u>690,782</u>
DEPRECIATION			
At 1 April 2016	-	455,348	455,348
Charge for year	-	24,992	24,992
At 31 March 2017	<u>-</u>	<u>480,340</u>	<u>480,340</u>
NET BOOK VALUE			
At 31 March 2017	<u>39,911</u>	<u>170,531</u>	<u>210,442</u>
At 31 March 2016	<u>36,141</u>	<u>106,023</u>	<u>142,164</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	230,026	188,773
Other debtors	33,205	48,570
	<u>263,231</u>	<u>237,343</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	146,865	194,418
Taxation and social security	4,512	-
Other creditors	58,196	48,036
	<u>209,573</u>	<u>242,454</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. FIRST YEAR ADOPTION

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition has not resulted in any changes to the accounting policies used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.