

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ANGLESEY OIL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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ANGLESEY OIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr A Williams
Mrs G W Williams

SECRETARY:

Mrs G W Williams

REGISTERED OFFICE:

"treflys"
Holyhead Road
Gaeŵen
Anglesey
LL60 6BS

REGISTERED NUMBER:

01685656 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>142,164</u>	<u>18,846</u>
		<u>142,164</u>	<u>18,846</u>
CURRENT ASSETS			
Stocks		57,576	44,081
Debtors		237,343	300,206
Cash at bank and in hand		<u>1,233,486</u>	<u>1,298,864</u>
		1,528,405	1,643,151
CREDITORS			
Amounts falling due within one year		<u>(242,454)</u>	<u>(294,055)</u>
NET CURRENT ASSETS		<u>1,285,951</u>	<u>1,349,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,428,115	1,367,942
PROVISIONS FOR LIABILITIES		<u>(17,414)</u>	-
NET ASSETS		<u>1,410,701</u>	<u>1,367,942</u>
CAPITAL AND RESERVES			
Called up share capital	4	500,100	500,100
Profit and loss account		<u>910,601</u>	<u>867,842</u>
SHAREHOLDERS' FUNDS		<u>1,410,701</u>	<u>1,367,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

Mr A Williams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is stated at cost less amortisation.

Goodwill is being amortised equally over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>105,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>105,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	479,228
Additions	140,876
Disposals	(22,592)
At 31 March 2016	<u>597,512</u>
DEPRECIATION	
At 1 April 2015	460,382
Charge for year	16,663
Eliminated on disposal	(21,697)
At 31 March 2016	<u>455,348</u>
NET BOOK VALUE	
At 31 March 2016	<u>142,164</u>
At 31 March 2015	<u>18,846</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
500,100	Ordinary	£1	<u>500,100</u>
			31.3.15 £
			<u>500,100</u>

5. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the directors by virtue of their controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.