

REGISTERED NUMBER: 01685656 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
ANGLESEY OIL LIMITED

TUESDAY



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17/11/2009

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COMPANIES HOUSE

ANGLESEY OIL LIMITED (REGISTERED NUMBER: 01685656)

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FOR THE YEAR ENDED 31 MARCH 2009**

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ANGLESEY OIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS: A Williams
Mrs G W Williams

SECRETARY: Mrs G W Williams

REGISTERED OFFICE: Treflys
Holyhead Road
Gaerwen
Anglesey
LL60 6BS

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REGISTERED NUMBER: 01685656 (England and Wales)

AUDITORS: Williams Denton Cyf
Chartered Certified Accountants
Registered Auditors
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**REPORT OF THE INDEPENDENT AUDITORS TO
ANGLESEY OIL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Anglesey Oil Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

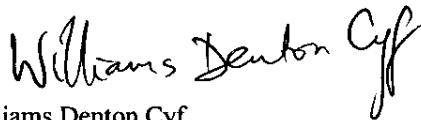
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Williams Denton Cyf
Chartered Certified Accountants
Registered Auditors
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 13 November 2009

ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Notes	31.3.09 £	31.3.08 £
FIXED ASSETS			
Intangible assets	2	63,000	73,500
Tangible assets	3	269,084	312,160
		<u>332,084</u>	<u>385,660</u>
CURRENT ASSETS			
Stocks		91,994	67,666
Debtors		340,823	560,210
Cash at bank		1,196,428	927,825
		<u>1,629,245</u>	<u>1,555,701</u>
CREDITORS			
Amounts falling due within one year		<u>(614,977)</u>	<u>(804,535)</u>
NET CURRENT ASSETS		<u>1,014,268</u>	<u>751,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,346,352</u>	<u>1,136,826</u>
CREDITORS			
Amounts falling due after more than one year		(200,000)	(750,000)
PROVISIONS FOR LIABILITIES		<u>(34,961)</u>	<u>(38,620)</u>
NET ASSETS		<u><u>1,111,391</u></u>	<u><u>348,206</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	500,100	100
Profit and loss account		611,291	348,106
SHAREHOLDERS' FUNDS		<u><u>1,111,391</u></u>	<u><u>348,206</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2009 and were signed on its behalf by:



A Williams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is stated at cost less amortisation.

Goodwill is being amortised equally over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	105,000
AMORTISATION	
At 1 April 2008	31,500
Charge for year	10,500
At 31 March 2009	42,000
NET BOOK VALUE	
At 31 March 2009	63,000
At 31 March 2008	73,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	477,226
Additions	7,000
	<u>484,226</u>
At 31 March 2009	
DEPRECIATION	
At 1 April 2008	165,066
Charge for year	50,076
	<u>215,142</u>
At 31 March 2009	
NET BOOK VALUE	
At 31 March 2009	<u>269,084</u>
At 31 March 2008	<u>312,160</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
500,100	Ordinary	£1	500,100	100
(31.3.08 - 100)			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
500,100	Share capital 1	£1	500,100	100
(31.3.08 - 100)			<u> </u>	<u> </u>

500,000 Ordinary shares of £1 were issued during the year for cash of £500000.

5. TRANSACTIONS WITH DIRECTORS

The company owed £244,796 to the directors at 31/03/2009 (£782,045 at 31/03/2008).

The loans from the directors have no fixed repayment date and are not interest bearing.

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Respective responsibilities of directors and auditors

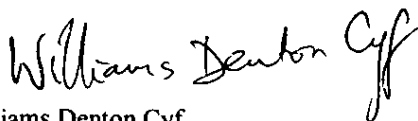
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Opinion

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Williams Denton Cyf
Chartered Certified Accountants
Registered Auditors
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A Williams - Director

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