

**REGISTERED NUMBER: 01685656 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
ANGLESEY OIL LIMITED**

**TUESDAY**



**\*A1L4YKYQ\***

**A10**

**06/11/2012**

**#101**

**COMPANIES HOUSE**

**ANGLESEY OIL LIMITED (REGISTERED NUMBER: 01685656)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**ANGLESEY OIL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

---

**DIRECTORS:**

Mr A Williams  
Mrs G W Williams

**SECRETARY:**

Mrs G W Williams

**REGISTERED OFFICE:**

Treflys  
Holyhead Road  
Gaerwen  
Anglesey  
LL60 6BS

**REGISTERED NUMBER:**

01685656 (England and Wales)

**AUDITORS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Statutory Auditors  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**REPORT OF THE INDEPENDENT AUDITORS TO  
ANGLESEY OIL LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Anglesey Oil Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

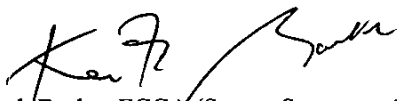
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Keith Barker FCCA (Senior Statutory Auditor)  
for and on behalf of Williams Denton Cyf  
Chartered Certified Accountants  
Statutory Auditors  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date 25 October 2012

**ANGLESEY OIL LIMITED (REGISTERED NUMBER: 01685656)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	31 3 12 £	31 3 11 £
<b>FIXED ASSETS</b>			
Intangible assets	2	31,500	42,000
Tangible assets	3	140,386	184,722
		<u>171,886</u>	<u>226,722</u>
<b>CURRENT ASSETS</b>			
Stocks		99,189	154,337
Debtors		785,472	667,611
Cash at bank		1,183,317	1,103,220
		<u>2,067,978</u>	<u>1,925,168</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(811,998)	(666,180)
<b>NET CURRENT ASSETS</b>		<u>1,255,980</u>	<u>1,258,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,427,866	1,485,710
<b>CREDITORS</b>			
Amounts falling due after more than one year		(100,000)	(100,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(17,571)</u>	<u>(23,812)</u>
<b>NET ASSETS</b>		<u>1,310,295</u>	<u>1,361,898</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	500,100	500,100
Profit and loss account		810,195	861,798
<b>SHAREHOLDERS' FUNDS</b>		<u>1,310,295</u>	<u>1,361,898</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25. 10. 2012 and were signed on its behalf by

  
Mr A Williams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill is stated at cost less amortisation

Goodwill is being amortised equally over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	105,000
<b>AMORTISATION</b>	
At 1 April 2011	63,000
Charge for year	10,500
At 31 March 2012	73,500
<b>NET BOOK VALUE</b>	
At 31 March 2012	31,500
At 31 March 2011	42,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	494,567
Disposals	(1,250)
At 31 March 2012	<u>493,317</u>
<b>DEPRECIATION</b>	
At 1 April 2011	309,845
Charge for year	44,115
Eliminated on disposal	(1,029)
At 31 March 2012	<u>352,931</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>140,386</u>
At 31 March 2011	<u>184,722</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
500,100	Ordinary		<u>500,100</u>	<u>500,100</u>

**5 TRANSACTIONS WITH DIRECTORS**

The company owed £143,810 to the directors at the year end (2011 - £153,572)

The loans from the directors have no fixed repayment date and are not interest bearing