Registered Number 01685656

Anglesey Oil Limited

Abbreviated Accounts

31 March 2011

Anglesey Oil Limited | **Registered Number 01685656**

Company Information

Registered Office:
Treflys
Holyhead Road
Gaerwen
Anglesey
LL60 6BS

Reporting Accountants:
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn Ffordd Y Parc
Parc Menai
BANGOR
LL57 4FE

Anglesey Oil Limited **Registered Number 01685656**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		42,000		52,500
Tangible	3		184,722		226,285
			226,722		278,785
Current assets					
Stocks		154,337		152,563	
Debtors		667,611		538,023	
Cash at bank and in hand		1,103,220		1,254,816	
Total current assets		1,925,168		1,945,402	
Creditors: amounts falling due within one year		(666,180)		(754,288)	
Net current assets (liabilities)			1,258,988		1,191,114
Total assets less current liabilities			1,485,710		1,469,899
Creditors: amounts falling due after more than one year			(100,000)		(150,000)
Provisions for liabilities			(23,812)		(30,283)
Total net assets (liabilities)			1,361,898		1,289,616
Capital and reserves					
Called up share capital	4		500,100		500,100
Profit and loss account			861,798		789,516
Shareholders funds			1,361,898		1,289,616

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2011

And signed on their behalf by:
Mr A Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill is stated at cost less amortisation. Goodwill is being amortised equally over its estimated useful life of ten years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	10% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	105,000
At 31 March 2011	105,000

Amortisation

At 01 April 2010	52,500
Charge for year	10,500
At 31 March 2011	63,000
Net Book Value	
At 31 March 2011	42,000
At 31 March 2010	52,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	489,549
Additions	5,018
At 31 March 2011	494,567
Depreciation	
At 01 April 2010	263,264
Charge for year	46,581
At 31 March 2011	309,845
Net Book Value	
At 31 March 2011	184,722
At 31 March 2010	226,285

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
500100 Ordinary shares of £1 each	500,100	500,100

5 **Transactions with directors**

The company owed £153,572 to the directors at 31/03/2011 (£214,099 at 31/03/2010). The loans from the directors have no fixed repayment date and are not interest bearing.