

**REGISTERED NUMBER 1685656 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007  
FOR  
ANGLESEY OIL LIMITED**

WEDNESDAY



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**ANGLESEY OIL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2007**

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**ANGLESEY OIL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2007**

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**DIRECTORS:** A Williams Esq  
Mrs G W Williams

**SECRETARY:** Mrs G W Williams

**REGISTERED OFFICE** Treflys  
Holyhead Road  
Gaerwen  
Anglesey  
LL60 6BS

**REGISTERED NUMBER:** 1685656 (England and Wales)

**ACCOUNTANTS:** Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**ANGLESEY OIL LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2007**

	Notes	31 3.07 £	31 3 06 £
<b>FIXED ASSETS</b>			
Intangible assets	2	84,000	94,500
Tangible assets	3	335,338	375,037
		<u>419,338</u>	<u>469,537</u>
<b>CURRENT ASSETS</b>			
Stocks		37,900	40,754
Debtors		481,485	487,696
Cash at bank		856,888	699,261
		<u>1,376,273</u>	<u>1,227,711</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(733,796)	(755,049)
		<u>642,477</u>	<u>472,662</u>
<b>NET CURRENT ASSETS</b>			
		<u>642,477</u>	<u>472,662</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,061,815</u>	<u>942,199</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(750,000)	(754,192)
		<u>311,815</u>	<u>188,007</u>
<b>NET ASSETS</b>		<u>311,815</u>	<u>188,007</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		311,715	187,907
		<u>311,815</u>	<u>188,007</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>311,815</u>	<u>188,007</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ANGLESEY OIL LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *29 April 2007* and were signed on its behalf by

*X A Williams Esq*

A Williams Esq - Director

The notes form part of these abbreviated accounts

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# ANGLESEY OIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill is stated at cost less amortisation

Goodwill is being amortised equally over its estimated useful life of ten years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<b>105,000</b>
<b>AMORTISATION</b>	
At 1 April 2006	10,500
Charge for year	10,500
At 31 March 2007	<b>21,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<b>84,000</b>
At 31 March 2006	<b>94,500</b>

**ANGLESEY OIL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2006	432,550
Additions	15,650
	<u>448,200</u>
At 31 March 2007	<u>448,200</u>
<b>DEPRECIATION</b>	
At 1 April 2006	57,513
Charge for year	55,349
	<u>112,862</u>
At 31 March 2007	<u>112,862</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>335,338</u>
At 31 March 2006	<u>375,037</u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	<b>31.3 07 £ 100</b>	31 3 06 £ 100
100	Ordinary		<u>100</u>	<u>100</u>