

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
ANGLESEY OIL LIMITED

WEDNESDAY



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14/06/2006
COMPANIES HOUSE

ANGLESEY OIL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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ANGLESEY OIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTORS: A Williams Esq
Mrs G W Williams

SECRETARY: Mrs G W Williams

REGISTERED OFFICE: Treflys
Holyhead Road
Gaerwen
Anglesey
LL60 6BS

REGISTERED NUMBER: 1685656

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
Glanaber
76 Farrar Road
Bangor
Gwynedd
LL57 2DY

ANGLESEY OIL LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2006**

	Notes	31.3.06 £	31.3.05 £
FIXED ASSETS			
Intangible assets	2	94,500	-
Tangible assets	3	375,037	-
		<u>469,537</u>	<u>-</u>
CURRENT ASSETS			
Stocks		40,754	-
Debtors		487,696	-
Cash at bank and in hand		699,261	100
		<u>1,227,711</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year		(755,049)	-
NET CURRENT ASSETS		<u>472,662</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		942,199	100
CREDITORS			
Amounts falling due after more than one year		(754,192)	-
NET ASSETS		<u>188,007</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		187,907	-
SHAREHOLDERS' FUNDS		<u>188,007</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

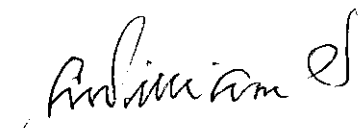
The notes form part of these abbreviated accounts

ANGLESEY OIL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'A Williams Esq', with a stylized flourish at the end.

A Williams Esq - Director

Approved by the Board on 19 May 2006

The notes form part of these abbreviated accounts

ANGLESEY OIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is stated at cost less amortisation.

Goodwill is being amortised equally over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	105,000
At 31 March 2006	105,000
AMORTISATION	
Charge for year	10,500
At 31 March 2006	10,500
NET BOOK VALUE	
At 31 March 2006	94,500

ANGLESEY OIL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	434,550
Disposals	(2,000)
	<hr/>
At 31 March 2006	432,550
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DEPRECIATION	
Charge for year	57,513
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At 31 March 2006	57,513
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NET BOOK VALUE	
At 31 March 2006	375,037
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>