

CANNON BABYSAFE LIMITED

DIRECTORS' REPORT AND BALANCE SHEET

FOR THE 53 WEEKS ENDED 3 JANUARY 1993

REGISTERED NUMBER: 1685015



CANNON BABYSAFE LIMITED

DIRECTORS' REPORT FOR THE 53 WEEKS ENDED 3 JANUARY 1993

The directors present their report together with the balance sheet of the company for the 53 weeks ended 3 January 1993.

ACTIVITIES

The company does not trade. Accordingly the company has made neither profit nor loss.

DIRECTORS

The directors of the company during the year were as follows:

E Atkin
J Morris

The directors held shares in the parent company, CR Holdings PLC, as follows:

£1 ordinary shares in CR Holdings PLC
3 January 1993

E Atkin

244,250

In addition to the above, B Gold and E Atkin held 74,500 shares as trustees for E Atkin's children.

AUDITORS

Under Section 386 Companies Act 1985 the Company has elected to dispense with the obligation to appoint auditors annually.

By Order of the Board



G Shalet
Secretary

18 October 1993

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Price Waterhouse



**AUDITORS' REPORT TO THE MEMBERS OF
CANNON BABYSAFE LIMITED**

We have audited the balance sheet on page 3 in accordance with Auditing Standards.

In our opinion the balance sheet gives a true and fair view of the state of the company's affairs at 3 January 1993 and has been properly prepared in accordance with the Companies Act 1985.

Price Waterhouse

PRICE WATERHOUSE
Chartered Accountants
and Registered Auditor

18 October 1993

CANNON BABYSAFE LIMITED

BALANCE SHEET - 3 JANUARY 1993

	<u>1992</u> £	<u>1991</u> £
CURRENT ASSETS		
Debtors - amount due from holding company	<u>2</u>	<u>2</u>
CALLED UP SHARE CAPITAL		
Ordinary shares of £1 each:		
Authorised	<u>1,000,000</u>	<u>1,000,000</u>
Issued and fully paid	<u>2</u>	<u>2</u>

The company was dormant (within the meaning of S.250 of the Companies Act 1985) throughout the 53 weeks ended 3 January 1993

Approved by the Board on 13 October 1993

E Atkin - DIRECTOR

NOTES TO THE BALANCE SHEET - 3 JANUARY 1993

1 BASIS OF ACCOUNTING

The balance sheet has been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 ACTIVITIES

The company does not trade. Accordingly the company has made neither profit nor loss.

3 ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of CR Holdings PLC which is incorporated in Great Britain.

Copies of CR Holdings plc accounts can be obtained from Ashley Road, Tottenham, London, N17 9LH.