

COLCHESTER BUSINESS ENTERPRISE AGENCY
(A Company Limited by Guarantee)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



COLCHESTER BUSINESS ENTERPRISE AGENCY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO COLCHESTER BUSINESS ENTERPRISE AGENCY
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Colchester Business Enterprise Agency for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Luke Morris ACA (Senior Statutory Auditor)

for and on behalf of

Larking Gowen

145 High Street
Colchester
Essex

CO1 1PG

Date

18/7/12

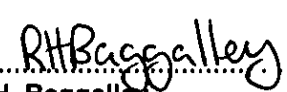
COLCHESTER BUSINESS ENTERPRISE AGENCY
(A Company Limited by Guarantee)
01683714

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		32,852		31,333
CURRENT ASSETS					
Debtors	3	102,898		132,488	
Cash at bank and in hand		17,121		67,412	
		<u>120,019</u>		<u>199,900</u>	
CREDITORS: amounts falling due within one year		<u>(66,642)</u>		<u>(102,894)</u>	
NET CURRENT ASSETS			53,377		97,006
NET ASSETS			<u>86,229</u>		<u>128,339</u>
CAPITAL AND RESERVES					
Business Centre reserve			50,000		50,000
Profit and loss account			36,229		78,339
			<u>86,229</u>		<u>128,339</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16.7.2012


M J Braithwaite
Director


R. H. Baggalley
Director

The notes on pages 3 to 4 form part of these financial statements

COLCHESTER BUSINESS ENTERPRISE AGENCY
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the service is complete and there is a right to consideration for the service provided

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold alterations	-	10% Straight Line
Furniture and equipment	-	10% Straight Line
Computer equipment	-	25% Straight Line

1.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and Loss Account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and Loss Account as the related expenditure is incurred

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.6 Business Centre reserve

The Business Centre reserve is amounts held to be allocated against the future costs of developing additional Business Centres, therefore ensuring the continued development and growth of the company

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	111,710
Additions	8,384
	<hr/>
At 31 March 2012	120,094
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Depreciation	
At 1 April 2011	80,377
Charge for the year	6,865
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At 31 March 2012	87,242
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Net book value	
At 31 March 2012	32,852
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At 31 March 2011	31,333
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3 DEBTORS

Debtors include £61,564 (2011 - £68,632) falling due after more than one year

4 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital