

029980 / 26

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In accordance with  
Sections 859A and  
859J of the Companies  
Act 2006

MR01

## Particulars of a charge



Companies House

A fee is payable with this form  
Please see 'How to pay' on the  
last page

You can use the WebFiling service to file this form online.  
Please go to [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

☒ **What this form is for**  
You may use this form to register  
a charge created or evidenced by  
an instrument

☒ **What this form is NOT for**  
You may not use this form to  
register a charge where the  
instrument Use form MR0

For further information, please  
refer to our guidance at  
[www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

This form must be delivered to the Registrar for registration  
21 days beginning with the day after the date of creation of the charge.  
If the form is delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery



You must enclose a certified copy of the instrument with this form. The instrument must be scanned and placed on the public record

TUESDAY



A05 25/02/2014 #35  
COMPANIES HOUSE

## 1 Company details

Company number 0 1 6 8 3 6 3 1 ✓  
Company name in full RBRG TRADING (UK) LIMITED ✓

34 For official use  
→ Filing in this form  
Please complete in typescript or in  
bold black capitals  
All fields are mandatory unless  
specified or indicated by \*

## 2 Charge creation date

Charge creation date 1 7 0 2 2 0 1 4

## 3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees  
entitled to the charge

Name Bank Leumi (UK) plc  
20 Stratford Place London W1C 1BG

Name

Name

Name

If there are more than four names, please supply any four of these names then  
tick the statement below

☐ I confirm that there are more than four persons, security agents or  
trustees entitled to the charge

# MR01

## Particulars of a charge

|             |                    |  |  |
|-------------|--------------------|--|--|
| <b>4</b>    | <b>Description</b> | Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security | <b>Continuation page</b><br>Please use a continuation page if you need to enter more details |
| Description |                    |  |  |

|          |                                       |   |  |
|----------|---------------------------------------|---|--|
| <b>5</b> | <b>Fixed charge or fixed security</b> | <p>Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box</p> <p><input checked="" type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> <b>No</b></p> |  |
|----------|---------------------------------------|---|--|

|          |                        |   |  |
|----------|------------------------|---|--|
| <b>6</b> | <b>Floating charge</b> | <p>Is the instrument expressed to contain a floating charge? Please tick the appropriate box</p> <p><input checked="" type="checkbox"/> <b>Yes</b> Continue</p> <p><input type="checkbox"/> <b>No</b> Go to <b>Section 7</b></p> <p>Is the floating charge expressed to cover all the property and undertaking of the company?</p> <p><input type="checkbox"/> <b>Yes</b></p> |  |
|----------|------------------------|---|--|

|          |                        |  |  |
|----------|------------------------|--|--|
| <b>7</b> | <b>Negative Pledge</b> | <p>Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box</p> <p><input type="checkbox"/> <b>Yes</b></p> <p><input checked="" type="checkbox"/> <b>No</b></p> |  |
|----------|------------------------|--|--|

MR01

Particulars of a charge

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**Trustee statement <sup>①</sup>**

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge

☐

<sup>①</sup> This statement may be filed after the registration of the charge (use form MR06)

9

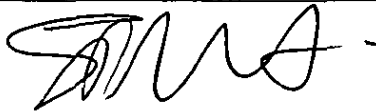
**Signature**

Please sign the form here

Signature

Signature

X



X

This form must be signed by a person with an interest in the charge

MR01

Particulars of a charge



**Presenter information**

We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Contact name  
Steve Marnott

Company name  
Bank Leumi (UK) plc

Address  
20 Stratford Place

Post town  
London

County/Region

Postcode  
W 1 C 1 B G

Country

DX

Telephone  
020 7907 8057



**Certificate**

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.



**Checklist**

**We may return forms completed incorrectly or with information missing**

**Please make sure you have remembered the following**

- ☐ The company name and number match the information held on the public Register
- ☐ You have included a certified copy of the instrument with this form
- ☐ You have entered the date on which the charge was created
- ☐ You have shown the names of persons entitled to the charge
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- ☐ You have given a description in Section 4, if appropriate
- ☐ You have signed the form
- ☐ You have enclosed the correct fee
- ☐ Please do not send the original instrument, it must be a certified copy



**Important information**

Please note that all information on this form will appear on the public record.



**How to pay**

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House'.



**Where to send**

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below.

**For companies registered in England and Wales**  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

**For companies registered in Scotland**  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

**For companies registered in Northern Ireland**  
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1



**Further information**

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)



FILE COPY

## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 1683631

Charge code: 0168 3631 0034

The Registrar of Companies for England and Wales hereby certifies that a charge dated 17th February 2014 and created by RBRG TRADING (UK) LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 25th February 2014

Given at Companies House, Cardiff on 26th February 2014



**Companies House**



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

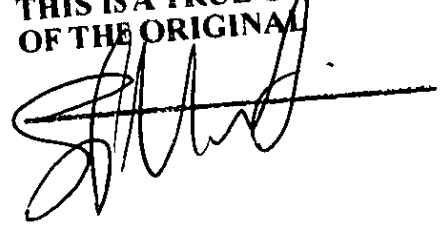
Dated 17 February 2014

**RBRG Trading (UK) Limited**

and

**BANK LEUMI (UK) plc**

THIS IS TO CERTIFY THAT  
THIS IS A TRUE COPY  
OF THE ORIGINAL

A handwritten signature in black ink, appearing to be 'S. H. H.', is written over a horizontal line.

---

**ASSIGNMENT AND CHARGE**  
relating to certain  
**RECEIVABLES AND CONTRACTS**

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This assignment and charge is dated 17 February 2014 and made by way of deed by

- (1) The entity listed in part 1 of schedule 1 (the **Chargor**), in favour of
- (2) **Bank Leumi (UK) plc** (incorporated and registered in England with company number 00640370) (the **Bank**)

It is agreed

## **1 Definitions and interpretation**

### **1.1 Definitions**

In this Deed

**Authorisation** means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration, or any other similar permission

**Business Day** means a day on which banks are open for general business in London (not being a Saturday, a Sunday or a Jewish High Holy Day)

**Charge Over Credit Balances** means in relation to a **Chargor**, the charge over credit balances executed by that **Chargor** in favour of the **Bank**, on or about the date of this Deed

**Enforcement Event** means any one of the following:

- (a) the **Bank** has demanded repayment of any or all of the amounts outstanding under any **Facility Document** and the amount demanded has not been paid on or prior to the date specified for repayment in that demand;
- (b) an event has occurred under any **Facility Document** giving the **Bank** the right to call for repayment or prepayment of any amount outstanding under that **Facility Document** and/or the right to enforce any **Security**, or
- (c) the relevant **Chargor** has requested that the **Bank** enforce all or any of its rights under this Deed

**Facility Document** means each facility letter, facility agreement or other document pursuant to which credit and/or other facilities may be made available to any **Chargor** or **Obligor** by the **Bank**

**Finance Documents** means each **Facility Document** and each other document or agreement defined as such in a **Facility Document**

**Floating Charge Assets** means all the assets and undertaking from time to time subject to the floating charge created under clause 3.4 (Floating charge)

**Group** has the meaning given to it in the **Facility Documents**

**Jewish High Holy Day** means Jewish New Year (Rosh Hashanah) and the Day of Atonement (Yom Kippur)

**LIBOR** has the meaning given to it in the relevant **Facility Document**

**Obligor** means each entity listed in part 2 of schedule 1 (The **Chargor(s)** and **Obligor(s)**)



**Officer** means, in relation to a person, any officer, employee or agent of that person

**Party** means a party to this Deed

**Receivables** has the meaning given to it in clause 3 3(a) (Fixed charges)

**Receiver** means any receiver, manager or administrative receiver appointed by the Bank in respect of any Chargor or any of the Secured Assets

**Relevant Agreements** means

- (a) each agreement listed in schedule 3 (Relevant Agreements),
- (b) the deeds, policies, securities certificates and other documents deposited with the Bank from time to time by any Chargor, and
- (c) each other agreement designated as a Relevant Agreement by the Bank and any Chargor in writing

**Relevant Receivables** means the book and other debts listed or otherwise identified in schedule 2 (Relevant Receivables)

**Rights** means any Security or other right, privilege, power, immunity or benefit or any interest or remedy, of any kind, whether it is personal or proprietary whether arising by set-off, counterclaim, subrogation, indemnity, proof in liquidation or otherwise and whether from contribution or otherwise

**Secured Assets** means in respect of any Chargor, all of its assets and undertaking the subject of or expressed to be the subject of, any Security created by, under or supplemental to this Deed, in favour of the Bank

**Secured Obligations** means in respect of any Chargor, all monies and liabilities now or after the date of this Deed due, owing or incurred by that Chargor to the Bank whatsoever, in any manner and in any currency or currencies and whether present or future, actual or contingent, whether incurred solely or jointly with any other person and whether as principal or surety, together with all interest accruing on such monies and liabilities and all costs, charges and expenses incurred by the Bank, except for any obligation which, if it were included here, would constitute unlawful financial assistance, or its equivalent in any other jurisdiction

**Security** means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect

**Security Account** means in relation to each Chargor the account or accounts of that Chargor with the Bank from time to time and any account detailed in the relevant Charge Over Credit Balances

**Security Period** means the period beginning on the date of this Deed and ending on the date on which the Bank is satisfied that the Secured Obligations have been irrevocably and unconditionally satisfied in full and the Bank has no further obligation, liability or commitment to any Chargor or Obligor (as the case may be)

**Tax** means all forms of taxation and statutory, governmental, state, federal, provincial, local, government or municipal charges, duties, imposts, contributions, levies, withholdings or liabilities wherever chargeable and whether of the UK or any other jurisdiction and any penalty, fine, surcharge, interest, charges or costs relating to them

**VAT** means value added tax as provided for in the Value Added Tax Act 1994 and any other Tax of a similar nature

## 1.2 Interpretation

- (a) Headings and sub-headings are for ease of reference only and do not affect the interpretation of this Deed
- (b) Unless a contrary indication appears, a reference in this Deed to
  - (i) a **clause, sub-clause, appendix and schedule** are to clauses and sub-clauses of and appendices and schedules to, this Deed,
  - (ii) this **Deed** (or any **provision** of it) or any other **document** shall be construed as reference to this Deed, that provision or that document as it is in force for the time being and as amended, varied, replaced or supplemented from time to time in accordance with its terms, or with the agreement of the relevant parties,
  - (iii) the **Bank, any Chargor, any Obligor, any Party** or any other **person** shall be construed so as to include its successors in title, permitted assigns and permitted transferees and includes any individual person, firm, company, corporation, government, state or agency of a state or any association, trust, joint venture, consortium or partnership (whether or not having separate legal personality) or any other entity or body of any description,
  - (iv) **assets** includes present and future properties, revenues and rights of every description (including any right to receive such revenues),
  - (v) an Enforcement Event is **continuing** if it has not been waived, in both cases, to the satisfaction of the Bank,
  - (vi) **dispose** includes any sale, lease, licence, transfer or loan,
  - (vii) **equivalent** means in relation to a currency (the first currency) means the amount of a second currency that may be purchased with the first currency at the Bank's spot rate of exchange at or about 11 00am on a particular day;
  - (viii) **guarantee** means any guarantee, letter of credit, bond, indemnity or similar assurance against loss, or any obligation, direct or indirect, actual or contingent, to purchase or assume any indebtedness of any person or to make an investment in or loan to any person or to purchase assets of any person where, in each case, such obligation is assumed in order to maintain or assist the ability of such person to meet its indebtedness,
  - (ix) **indebtedness** includes any obligation (whether incurred as principal or as surety) for the payment or repayment of money, whether present or future, actual or contingent,
  - (x) a **regulation** includes any regulation, rule, official directive, request or guideline (whether or not having the force of law but if not having the force of law, then being a type with which persons to which it applies customarily comply) of any governmental, intergovernmental or supranational body, agency, department or of any regulatory, self-regulatory or other authority or organisation,

- (xi) **sterling** and **£** shall be construed as a reference to the lawful currency of the United Kingdom,
- (xii) **writing** or **written** includes faxes but not email,
- (xiii) **to including** or **in particular** (or, in each case, cognate expressions) does not limit words and expressions with which it is used,
- (xiv) **the Insolvency Act 1986** includes any amendments made to that Act by the Limited Liability Partnerships Regulations 2001 (SI 2001/1090),
- (xv) a provision of law is a reference to a provision, of any treaty, legislation, regulation, decree, order or by-law and any secondary legislation enacted under a power given by that provision, as amended, applied or re-enacted or replaced (whether with or without modification) whether before or after the date of this Deed,
- (xvi) a time of day is a reference to London time,
- (xvii) any word importing the singular shall include the plural and vice versa; and
- (xviii) a term defined in this Deed has the same meaning when used in any notices, acknowledgements or other documents issued under or in connection with this Deed

### 13 Third party rights

- (a) Unless expressly provided to the contrary in any Finance Document, a person who is not a Party other than an Officer of the Bank has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce or enjoy the benefit of any term of this Deed or any other Finance Document issued or entered into under or in connection with it.
- (b) Unless expressly provided to the contrary in any Finance Document the consent of any person who is not a Party is not required to rescind or vary this Deed or any other Finance Document entered into under or in connection with it.

**14 Deed**

This Deed is intended to take effect as a deed notwithstanding the fact that the Bank may execute this Deed under hand

## 1.5 Administration

- (a) Any reference in this Deed, or any other Finance Document entered into under or in connection with it, to the making of an administration order shall be treated as including a reference to the appointment of an administrator under paragraph 14 (by the holder of a qualifying floating charge in respect of a Chargor's assets) or 22 (by a Chargor or the directors or members of a Chargor) of Schedule B1 to the Insolvency Act 1986 or any steps taken toward such order or appointment
- (b) Any reference in this Deed or any other Finance Document entered into under or in connection with it, to making an application for an administration order by petition shall be treated as including a reference to making an administration application to the court under Schedule B1 to the Insolvency Act 1986, appointing an administrator under paragraph 14 or 22 of that Schedule, or giving notice under paragraph 23 of that

of that Schedule of intention to appoint an administrator or any steps taken towards such application or notice

## **2 Covenant to pay**

2 1 Each Chargor covenants with the Bank that it will, on demand, pay and discharge the Secured Obligations from time to time when they fall due for payment and discharge

2 2 Interest on any sum due pursuant to this Deed but unpaid shall accrue from the due date up to the date of actual payment (both before and after judgment) at the rate that is 5% above three-month LIBOR from time to time, such interest to be compounded at such intervals as the Bank thinks fit

## **3 Charging provisions**

### **3 1 General**

All Security created by a Chargor under clauses 3 2 to 3 4 inclusive is

- (a) granted in favour of the Bank,
- (b) a continuing security for the payment and discharge of the Secured Obligations and shall remain in full force and effect regardless of any intermediate payment or discharge by any Chargor or any other person of the whole or any part of the Secured Obligations,
- (c) granted with full title guarantee,
- (d) in addition to any other Security which the Bank may hold at any time for the Secured Obligations (or any of them) and may be enforced without first having recourse to any other rights of the Bank, and
- (e) granted in respect of all the right, title and interest (if any), present and future, of that Chargor in and to the relevant Secured Asset

### **3 2 Assignments**

- (a) Each Chargor assigns the Relevant Agreements to which it is a party
- (b) Each Chargor shall remain liable to perform all its obligations under the Relevant Agreements

### **3 3 Fixed charges**

Each Chargor charges by way of fixed charge

- (a) the Relevant Receivables and all book and other debts due to the relevant Chargor and their proceeds (both collected and uncollected) funded by the Bank, in whole or in part, (together (Receivables) and all rights, guarantees, security or other collateral in respect of the Receivables (or any of them) and the benefit of any judgment or order to pay a sum of money and all rights to enforce the Receivables (or any of them), and
- (b) to the extent that any assignment in clause 3 2 is ineffective as an assignment, the assets referred to in that clause

### **3 4 Floating charge**

Each Chargor charges by way of floating charge all Relevant Agreements and Relevant Receivables wherever located both present and future other than any assets effectively charged or assigned under clauses 3 2 or 3 3

### **3 5 Qualifying floating charge**

This Deed contains a qualifying floating charge and paragraph 14 of Schedule B1 of the Insolvency Act 1986 applies to the floating charge created by or under this Deed

### **3 6 Conversion of floating charge to a fixed charge**

The Bank may at any time by notice in writing to any Chargor convert the floating charge created under clause 3 4 into a fixed charge as regards any Floating Charge Asset as it shall specify in the notice if

- (a) an Enforcement Event is continuing, or
- (b) in the opinion of the Bank that Floating Charge Asset is in danger of being seized or any legal process or execution is being enforced against that Floating Charge Asset

### **3 7 Automatic conversion of floating charge to a fixed charge**

If (unless permitted in writing by the Bank or expressly permitted under the terms of any Finance Document)

- (a) a Chargor creates or attempts to create any Security over any of its Floating Charge Assets,
- (b) any person levies or attempts to levy any distress, attachment, execution or other legal process against any Floating Charge Asset, or
- (c) any corporate action, legal proceedings or other procedures or steps are taken for the winding up, dissolution, administration or reorganisation of any Chargor,

the floating charge created by this Deed will automatically and immediately without notice be converted into a fixed charge over the relevant assets or, in the circumstances described in clause 3 7(c), over all of the Floating Charge Assets

### **3 8 Small company moratorium**

Notwithstanding any other provision of this Deed, where a Chargor is an eligible company or limited liability partnership within the meaning of paragraphs 2 to 4 (inclusive) of Schedule A1 to the Insolvency Act 1986, then the obtaining of a moratorium, including any preliminary decision, or investigation in terms of paragraph 43 of Schedule A1 to the Insolvency Act 1986 shall not cause the floating charge created by this Deed to crystallise into a fixed charge, nor cause restrictions which would not otherwise apply to be imposed on the disposal of its property and assets by that Chargor

## **4 Representations**

Each Chargor makes the representations and warranties set out in this clause 4 to the Bank on the date of this Deed and on each day of the Security Period

- 4 1 It is a private limited liability corporation duly incorporated and validly existing under the laws of the jurisdiction of its incorporation with the power to own its assets and carry on its business as it is being conducted
- 4 2 The obligations expressed to be assumed by it in each Finance Document to which it is a party are legal, valid, binding and enforceable obligations.
- 4 3 Without limiting the generality of clause 4 2, this Deed creates Security of the type which this Deed purports to create and over the assets which it is expressed to create Security and that Security is valid and effective and is not liable to be set aside on its insolvency, bankruptcy, liquidation or administration or otherwise
- 4 4 The entry into and performance by it of, and the transactions contemplated by, the Finance Documents, and the granting of the Security, do not and will not conflict with any law or regulation, or judicial or official order, applicable to it, its constitutional documents or any agreement or instrument binding upon it or any of its assets or constitute a default or termination event (however described) under any such agreement or instrument
- 4 5 It has the power to enter into, perform and deliver, and has taken all necessary action to authorise its entry into, performance and delivery of, the Finance Documents to which it is or will be a party and the transactions contemplated by those Finance Documents
- 4 6 No limit on its powers will be exceeded as a result of the borrowing, granting of Security or giving of guarantees or indemnities contemplated by the Finance Documents to which it is a party
- 4 7 All Authorisations required to enable it lawfully to enter into, exercise its rights and comply with its obligations in the Finance Documents to which it is a party have been obtained or effected and are in full force and effect
- 4 8 It is the sole legal and beneficial owner of the assets over which it purports to grant Security and such assets are free from any Security granted in favour of any person other than the Bank and from any third party right or claim

## **5 Negative pledge**

5 1 No Chargor shall create or permit to subsist any Security over its Secured Assets

5 2 No Chargor shall

- (a) sell, transfer or otherwise dispose of any of its Secured Assets on terms whereby they are or may be leased to or re-acquired by it, a Chargor or any other member of the Group,
- (b) sell, transfer or otherwise dispose of any of its Receivables on recourse terms,
- (c) enter into any arrangement under which money or the benefit of a bank or other account may be applied, set-off or made subject to a combination of accounts, or
- (d) enter into any other preferential arrangement having a similar effect,

in circumstances where the arrangement or transaction is entered into primarily as a method of raising financial indebtedness or of financing the acquisition of an asset

- 5 3     Clauses 5 1 and 5 2 do not apply to (a) any Security created by or pursuant to this Deed (b) or any Security or arrangement which is permitted by the Bank in writing or (c) any Security securing financial indebtedness, including (for the avoidance of doubt) letters of credit and guarantees, incurred to finance or execute identifiable commodities transactions (including, without limitation, working capital facilities, recourse discounting of receivables, prepayment transactions, and inventory, trade receivable and borrowing base financing) entered into in the ordinary course of the Chargor's business, consistent with usual market practice

**6       Restrictions on disposals**

- 6 1     No Chargor shall enter into a single transaction or a series of transactions (whether related or not) and whether voluntary or involuntary to sell, transfer or otherwise dispose of any Secured Assets
- 6 2     Clause 6 1 does not apply to any disposal which is permitted by the Bank in writing or expressly permitted under the terms of any Finance Document

**7       Further assurance**

- 7 1     Each Chargor shall promptly do all such acts and execute all such documents (including assignments, transfers, mortgages, charges, notices and instructions) as the Bank may reasonably specify (and in such form as the Bank may reasonably require) in favour of the Bank or its nominee(s)

- (a)     to create, perfect, protect and maintain the Security created or intended to be created under or evidenced by this Deed or for the exercise of any rights, powers and remedies of the Bank provided by or pursuant to this Deed or by law,
- (b)     to confer on the Bank Security over any property and assets of that Chargor located in any jurisdiction equivalent or similar to the Security intended to be conferred by or pursuant to this Deed, and/or
- (c)     (if an Enforcement Event is continuing) to facilitate the realisation of the assets which are, or are intended to be, the subject of the Security created by or under this Deed

- 7 2     Each Chargor shall take all such action as is available to it (including making all filings and registrations) as may be necessary for the purpose of the creation, perfection, protection or maintenance of any Security conferred or intended to be conferred on the Bank by or pursuant to this Deed

- 7 3     Any document required to be executed by a Chargor under this clause 7 will be prepared at the cost of that Chargor

**8       Notices of assignments and charges**

**8 1     Relevant Agreements**

- (a)     Each Chargor which is party to a Relevant Agreement shall give notice in the form specified in part 1 (Form of notice of assignment) of schedule 4 to the other parties to each Relevant Agreement that the Chargor has assigned to the Bank all its right, title and interest in that Relevant Agreement
- (b)     The relevant Chargor shall give the notices referred to in clause 8 1(a) promptly upon being requested to do so by the Bank,

- (c) if requested by the Bank to do so by the Bank, the relevant Chargor shall use reasonable endeavours to procure that the recipient of each such notice acknowledges that notice in substantially the form specified in part 2 (Form of acknowledgement) of schedule 4 within 5 Business Days of that notice being given

## **8 2 Appropriations**

Until all amounts which may be or become payable by the Chargors to the Bank have been irrevocably paid in full, the Bank may

- (a) refrain from applying or enforcing any other moneys, Security or rights held or received by the Bank in respect of those amounts, or apply and enforce the same in such manner and order as it sees fit (whether against those amounts or otherwise) and no Chargor shall be entitled to the benefit of the same, and
- (b) hold in an interest-bearing suspense account any moneys received from any Chargor or on account of any Chargor's liability under this Deed.

## **8 3 Deferral of Chargors' rights**

Unless the Bank otherwise directs, no Chargor will exercise any rights including any Rights and any right of set off which it may have by reason of performance by it of its obligations to the Bank or by reason of any amount being payable, or liability arising, under this Deed

- (a) to be indemnified by a Chargor,
- (b) to claim any contribution from any other guarantor or surety of any Chargor's obligations to the Bank,
- (c) to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any rights of the Bank or of any other guarantee or Security taken by the Bank,
- (d) to bring legal or other proceedings for an order requiring any Chargor to make any payment, or perform any obligation, in respect of which any Chargor has given a guarantee, undertaking or indemnity or any Security whether pursuant to this Deed or otherwise,
- (e) to exercise any right of set-off against any Chargor, and/or
- (f) to claim or prove as a creditor of any Chargor in competition with the Bank.

If a Chargor receives any benefit, payment or distribution in relation to such rights it shall hold that benefit, payment or distribution to the extent necessary to enable all amounts which may be or become payable to the Bank by the Chargors to be repaid in full on trust for the Bank and shall promptly pay or transfer the same to the Bank for application towards the Secured Obligations

## **9 Undertakings**

Each Chargor undertakes to the Bank in accordance with this clause 9 The undertakings in this clause 9 shall remain in force during the Security Period



**9 1 Receivables**

- (a) It shall collect and realise the Receivables in the ordinary course of trading as agent for the Bank and pay their proceeds into a Security Account immediately on receipt. It shall hold all such proceeds on trust for the Bank pending payment of them into a Security Account.
- (b) It shall not set off, postpone or release any of the Receivables or do or omit to do anything which may delay or prejudice the full recovery of all Receivables without the prior written consent of the Bank.

**9 2 General**

It shall not do or cause or permit to be done anything which may in any way materially depreciate, jeopardise or otherwise prejudice the value to the Bank of the Security created by or under this Deed.

**10 Power to remedy**

- 10 1 If a Chargor fails to comply with any of the undertakings set out in clause 9 (Undertakings), it shall allow and irrevocably authorises the Bank and/or such persons as it shall nominate to take such action on its behalf as shall be necessary to ensure that it complies with those undertakings.
- 10 2 If a Chargor fails to perform any obligation or other covenant affecting the Secured Assets, each Chargor shall permit the Bank or its agents and contractors:
  - (a) to comply with or object to any notice served on any Chargor relating to the Secured Assets, and
  - (b) to take any action the Bank may reasonably consider expedient to prevent or remedy any breach of any such term or to comply with or object to any such notice.
- 10 3 Each Chargor shall on demand (or by such later time as the Bank may have specified in such demand) indemnify the Bank against any cost, loss or liability incurred by it in taking any of the steps referred to in this clause 10.

**11 Security power of attorney**

Each Chargor, by way of security, irrevocably and severally appoints the Bank, each Receiver and any of their delegates or sub-delegates to be its attorney to take any action which the Chargor is obliged to take under this Deed including the giving of notices to third parties of the creation of any Security pursuant to this Deed. Each Chargor ratifies and confirms whatever any attorney does or purports to do pursuant to its appointment under this clause 11.

**12 Enforcement of security**

**12 1 When security is enforceable**

On the occurrence of an Enforcement Event which is continuing, the Security created by and under this Deed is immediately enforceable.

## 12.2 Acts of enforcement

The Bank may, at its absolute discretion, at any time after the Security created by or under this Deed is enforceable

- (a) enforce all or any part of the Security created by or under this Deed in any manner it sees fit,
- (b) exercise its rights and powers conferred upon mortgagees by the Law of Property Act 1925, as varied and extended by this Deed, and rights and powers conferred on a Receiver by this Deed, whether or not it has taken possession or appointed a Receiver to any of the Secured Assets,
- (c) appoint a Receiver to all or any part of the Secured Assets,
- (d) appoint an administrator in respect of any Chargor and take any steps to do so,
- (e) exercise its power of sale under section 101 of the Law of Property Act 1925 (as amended by this Deed), or
- (f) if permitted by law, appoint an administrative receiver in respect of any Chargor

## 12.3 Right of appropriation

To the extent that the Security created by this Deed constitutes a "security financial collateral arrangement" and the Secured Assets constitute "financial collateral" for the purpose of the Financial Collateral Arrangements (No 2) Regulations 2003 (Regulations), the Bank shall have the right on giving prior notice to the relevant Chargor, at any time after the relevant Security becomes enforceable, to appropriate all or any part of those Secured Assets in or towards discharge of the Secured Obligations. The Parties agree that the value of the appropriated Secured Assets shall be, in the case of cash, the amount of cash appropriated and, in the case of Subsidiary Shares and Investments, determined by the Bank by reference to any publicly available market price and, in the absence of which, by such other means as the Bank (acting reasonably) may select including, without limitation, an independent valuation. For the purpose of Regulation 18(1) of the Regulations, each Chargor agrees that any such determination by the Bank will constitute a valuation "in a commercially reasonable manner".

## 12.4 Statutory powers - general

- (a) For the purposes of all powers implied by statute, the Secured Obligations are deemed to have become due and payable on the date of this Deed
- (b) Section 103 of the Law of Property Act 1925 and section 93 of the Law of Property Act 1925 do not apply to the Security constituted by or under this Deed
- (c) Each Receiver and the Bank is entitled to all the rights, powers, privileges and immunities conferred by the Law of Property Act 1925 and the Insolvency Act 1986 on mortgagees and Receivers

## 12.5 Contingencies

If the Bank enforces the Security constituted by or under this Deed at a time when no amounts are due to the Bank but at a time when amounts may or will become so due, the

Bank (or the Receiver) may pay the proceeds of any recoveries effected by it into an interest bearing suspense account

**12 6 Mortgagee in possession - no liability**

Neither the Bank nor any Receiver will be liable, by reason of entering into possession of a Secured Asset, to account as mortgagee in possession or for any loss on realisation or for any default or omission for which a mortgagee in possession might otherwise be liable

**12 7 Redemption of prior mortgages**

At any time after the Security created by or under this Deed has become enforceable, the Bank may, at the sole cost of the Chargors (payable to the Bank on demand)

- (a) redeem any prior form of Security over any Secured Asset, and/or
- (b) procure the transfer of that Security to itself, and/or
- (c) settle and pass the accounts of any prior mortgagee, chargee or encumbrancer which once so settled and passed shall be conclusive and binding on the Chargors

**13 Receiver**

**13 1 Appointment of Receiver**

- (a)
  - (i) At any time after any Security created by or under this Deed is enforceable, the Bank may appoint a Receiver to all or any part of the Secured Assets in accordance with clause 12 2(c) (Acts of enforcement)
  - (ii) At any time, if so requested in writing by any Chargor, without further notice, the Bank may appoint a Receiver to all or any part of the Secured Assets as if the Bank had become entitled under the Law of Property Act 1925 to exercise the power of sale conferred under the Law of Property Act 1925
- (b) Any Receiver appointed under this Deed shall be the agent of the relevant Chargor and that Chargor shall be solely responsible for his acts or defaults and for his remuneration and liable on any contracts or engagements made or entered into by him and in no circumstances whatsoever shall the Bank be in any way responsible for any misconduct, negligence or default of the Receiver
- (c) Where a Chargor is an eligible company or limited liability partnership within the meaning of paragraphs 2 to 4 (inclusive) of Schedule A1 to the Insolvency Act 1986
  - (i) obtaining a moratorium, or
  - (ii) anything done with a view to obtaining a moratorium including any preliminary decision or investigation in terms of paragraph 43 of Schedule A1 to the Insolvency Act 1986,

shall not be grounds for appointment of a Receiver

## **13 2 Removal**

The Bank may by written notice remove from time to time any Receiver appointed by it (subject to the provisions of section 45 of the Insolvency Act 1986 in the case of an administrative receiver) and, whenever it may deem appropriate, appoint a new Receiver in the place of any Receiver whose appointment has terminated.

## **13 3 Powers of Receiver**

### **(a) General**

- (i) In addition to those conferred by the Law of Property Act 1925 on any Receiver appointed under that Act, each Receiver has, and is entitled to exercise, all of the rights, powers and discretions set out in this clause 13 3
- (ii) If there is more than one Receiver holding office at the same time, unless the document appointing him states otherwise, each Receiver may exercise all of the powers conferred on a Receiver under this Deed or under the Insolvency Act 1986 individually and to the exclusion of any other Receivers
- (iii) A Receiver of a Chargor has all the rights, powers and discretions of an administrative receiver under the Insolvency Act 1986
- (iv) A Receiver may, in the name of any Chargor
  - (A) do all other acts and things which he may consider expedient for realising any Secured Asset, and
  - (B) exercise in relation to any Secured Asset all the powers, authorities and things which he would be capable of exercising if he were its absolute beneficial owner

### **(b) Borrow money**

A Receiver may raise and borrow money (either unsecured or on the security of any Secured Asset, either in priority to the security constituted by this Deed or otherwise) on any terms and for whatever purpose which he thinks fit. No person lending that money need enquire as to the propriety or purpose of the exercise of that power or to check the application of any money so raised or borrowed.

### **(c) Carry on business**

A Receiver may carry on the business of any relevant Chargor as he thinks fit and, for the avoidance of doubt, a Receiver may apply for such Authorisations as he considers in his absolute discretion appropriate.

### **(d) Compromise**

A Receiver may settle, adjust, refer to arbitration, compromise and arrange any claims, accounts, disputes, questions and demands with or by any person who is or claims to be a creditor of any relevant Chargor or relating in any way to any Secured Asset.

**(e) Delegation**

A Receiver may delegate his powers in accordance with clause 14 (Delegation)

**(f) Employees**

For the purposes of this Deed, a Receiver as he thinks appropriate, on behalf of the relevant Chargor or for itself as Receiver, may.

(i) appoint and discharge managers, officers, agents, accountants, servants, workmen and others upon such terms as to remuneration or otherwise as he may think proper, and

(ii) discharge any such persons appointed by the relevant Chargor

**(g) Legal actions**

A Receiver may bring, prosecute, enforce, defend and abandon all actions, suits and proceedings or submit to arbitration or any form of alternative dispute resolution in the name of the relevant Chargor in relation to any Secured Asset as he considers expedient

**(h) Possession**

A Receiver may take immediate possession of, get in and collect any Secured Asset

**(i) Receipts**

A Receiver may give valid receipts for all monies and execute all assurances and things which may be expedient for realising any Secured Asset

**(j) Sale of assets**

A Receiver may sell, exchange, convert into monies and realise any Secured Asset by public auction or private contract in any manner and on any terms which he thinks proper. The consideration for any such transaction may consist of cash, debenture or other obligations, shares, stock or other valuable consideration and any such consideration may be payable in a lump sum or by instalments spread over such period as he thinks fit

**(k) Subsidiaries**

A Receiver may form a Subsidiary of the relevant Chargor and transfer to that Subsidiary any Secured Asset

**(l) Deal with Secured Assets**

A Receiver may, without restriction sell, or otherwise dispose of or deal with, all or any part of the Secured Assets without being responsible for loss or damage, and so that any such sale, or disposition may be made for cash payable by instalments, loan stock or other debt obligations or for shares or securities of another company or other valuable consideration. The Receiver may form and promote, or concur in forming and promoting, a company or companies to purchase, or otherwise acquire interests in all or any of the Secured Assets or otherwise, arrange for such companies to trade or cease to trade and to purchase, or otherwise acquire all or any of the

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together we go further

Assets on such terms and conditions whether or not including payment by instalments secured or unsecured as he may think fit

**(m) Voting rights**

A Receiver may exercise all voting and other rights attaching to stocks, shares and other securities owned by the relevant Chargor and comprised in the Secured Assets in such manner as he may think fit.

**(n) Security**

A Receiver may redeem any prior Security and settle and pass the accounts of the person entitled to the prior Security so that any accounts so settled and passed shall (subject to any manifest error) be conclusive and binding on the relevant Chargor and the money so paid shall be deemed to be an expense properly incurred by the Receiver

**(o) Acquire land**

The Receiver may purchase or acquire any land and purchase, acquire or grant any interest in or right over land

**(p) Uncalled capital**

A Receiver may make calls conditionally or unconditionally on the shareholders or members of any relevant Chargor in respect of uncalled capital

**(q) Incidental matters**

A Receiver may do all other acts and things including without limitation, signing and executing all documents and deeds as may be considered by the Receiver to be incidental or conducive to any of the matters or powers listed here or granted by law or otherwise incidental or conducive to the preservation, improvement or realisation of the Secured Assets and to use the name of the relevant Chargor for all the purposes set out in this clause 13

**13.4 Remuneration**

The Bank may from time to time fix the remuneration of any Receiver appointed by it.

**14 Delegation**

**14.1** The Bank and any Receiver may delegate by power of attorney or in any other manner all or any of the powers, authorities and discretions which are for the time being exercisable by the Bank and the Receiver (as appropriate) under this Deed to any person or persons as it shall think fit. Any such delegation may be made upon such terms and conditions (including the power to sub-delegate) as the Bank and Receiver (as appropriate) may think fit

**14.2** The Bank and any Receiver will not be liable or responsible to any Chargor or any other person for any losses, liabilities or expenses arising from any act, default, omission or misconduct on the part of any delegate

**15 Application of monies**

15 1 Sections 109(6) and (8) (Appointment, powers, remuneration and duties of receiver) of the Law of Property Act 1925 shall not apply to a Receiver appointed under this Deed

15 2 All monies received by the Bank or any Receiver under this Deed shall be applied to the Secured Obligations in such order as the Bank may determine.

15 3 The Bank and any Receiver may place any money received, recovered or realised pursuant to this Deed in an interest bearing suspense account and it may retain the same for such period as it considers expedient without having any obligation to apply the same or any part of it in or towards discharge of the Secured Obligations

**16 Amendments, waivers and consents**

16 1 No failure to exercise, nor any delay in exercising, on the part of the Bank or any Receiver, any right or remedy under this Deed shall operate as a waiver, nor shall any single or partial exercise of any right or remedy prevent any further or other exercise or the exercise of any other right or remedy. The rights and remedies provided in this Deed are cumulative and not exclusive of any rights or remedies provided by law

16 2 A waiver given or consent granted by the Bank under this Deed will be effective only if given in writing and then only in the instance and for the purpose for which it is given.

16 3 Any amendment to this Deed will be effective only if in writing and executed by the parties to this Deed

**17 Protection of third parties**

17 1 No person (including a purchaser) dealing with the Bank or a Receiver or its or his agents has an obligation to enquire of the Bank, Receiver or others

- (a) whether the Secured Obligations have become payable,
- (b) whether any power purported to be exercised has become exercisable,
- (c) whether any Secured Obligations or other monies remain outstanding,
- (d) how any monies paid to the Bank or to the Receiver shall be applied, or
- (e) the status, propriety or validity of the acts of the Receiver or Bank

17 2 The receipt by the Bank or any Receiver shall be an absolute and a conclusive discharge to a purchaser and shall relieve him of any obligation to see to the application of any monies paid to or by the direction of the Bank or any Receiver

17 3 In clauses 17 1 and 17 2, **purchaser** includes any person acquiring, for money or monies worth, any lease of, or Security over, or any other interest or right whatsoever in relation to, the Secured Assets or any of them

**18 Additional security**

The Security created by or under this Deed is in addition to and shall not affect nor be affected by or merge with any other judgment, guarantee or Security right or remedy obtained

or held by the Bank from time to time for the discharge and performance of the Secured Obligations

**19 Settlements conditional**

19 1 If the Bank (acting reasonably) believes that any amount paid by a Chargor or any other person in respect of the Secured Obligations is capable of being avoided or set aside for any reason, then for the purposes of this Deed, such amount shall not be considered to have been paid

19 2 Any settlement, discharge or release between a Chargor and the Bank shall be conditional upon no Security or payment to or for the Bank by that Chargor or any other person being avoided or set aside or ordered to be refunded or reduced by virtue of any law relating to bankruptcy, insolvency or liquidation or otherwise

**20 Subsequent Security**

If the Bank receives notice of any other subsequent Security or other interest affecting all or any of the Secured Assets it may open a new account or accounts for the relevant Chargor in its books. If it does not do so then, unless it gives express written notice to the contrary to that Chargor, as from the time of receipt of such notice by the Bank, all payments made by that Chargor to the Bank shall be treated as having been credited to a new account of that Chargor and not as having been applied in reduction of the Secured Obligations

**21 Set-off**

The Bank may, set off any matured obligation due from a Chargor (to the extent beneficially owned by the Bank) against any matured obligation owed by the Bank to that Chargor, regardless of the place of payment, booking branch or currency of either obligation. If the obligations are in different currencies, the Bank may convert either obligation at a market rate of exchange in its usual course of business for the purpose of the set-off

**22 Notices**

22 1 Each notice or other communication under, or in connection with, this Deed shall be

- (a) in English,
- (b) in writing, delivered personally or sent by pre-paid first-class letter or fax, and
- (c) sent to the relevant Chargor at the address and fax number identified with its signature below, and to the Bank at

20 Stratford Place, London W1C 1BG

Attention Head of Legal and Banking Documentation

Fax number 0044 207 907 8022

or to such other address or fax number as is notified in writing by one party to the other from time to time

22 2 Any notice or other communication given by the Bank shall be deemed to have been received

- (a) if sent by fax, when received in legible form,



- (b) if given by hand, at the time of actual delivery, and
- (c) if posted, 2 Business Days after the day on which it was sent by pre-paid first class post.

22 3 Any notice or other communication given to the Bank shall be deemed to have been received only on actual receipt and then only if it is expressly marked for the attention of the department or officer specified above (or any substitute department or officer as the Bank shall specify for this purpose) A notice or other communication given on a day which is not a Business Day, or after normal business hours in the place of receipt, shall be deemed to have been received on the next Business Day

## **23 Invalidity**

The invalidity, unenforceability or illegality of any provision (or part of a provision) of this Deed under the laws of any jurisdiction shall not affect the validity, enforceability or legality of the other provisions If any invalid, unenforceable or illegal provision would be valid, enforceable and legal if some part of it were deleted, the provision shall apply with whatever modification as is necessary to give effect to the commercial intention of the parties

## **24 Assignment**

24 1 The Bank may assign or otherwise transfer all or any part of its rights under this Deed or any Security created by or under it

24 2 No Chargor may assign or otherwise transfer any of its rights or obligations under this Deed

## **25 Releases**

Upon the expiry of the Security Period, the Bank shall, at the request and cost of the Chargors, take whatever action is necessary to release and reassign to each relevant Chargor:

- (a) its rights arising under this Deed,
- (b) the Secured Assets from the Security created by and under this Deed,

and return all documents or deeds of title delivered to it under this Deed

## **26 Currency clauses**

26 1 Unless otherwise prohibited by law, if more than one currency or currency unit are at the same time recognised by the central bank of any country as the lawful currency of that country, then

- (a) any reference in this Deed to, and any obligations arising under this Deed in, the currency of that country shall be translated into, or paid in, the currency or currency unit of that country designated by the Bank), and
- (b) any translation from one currency or currency unit to another shall be at the official rate of exchange recognised by the central bank for the conversion of that currency or currency unit into the other, rounded up or down by the Bank (acting reasonably)

26 2 If a change in any currency of a country occurs, this Deed will, to the extent the Bank (acting reasonably specifies to be necessary, be amended to comply with any generally accepted

conventions and market practice in the London interbank market and otherwise to reflect the change in currency

- 26 3 If a payment is made to the Bank under this Deed in a currency (**Payment Currency**) other than the currency in which it is expressed to be payable (**Contractual Currency**), the Bank may convert that payment into the Contractual Currency at the rate at which it (acting reasonably and in good faith) is able to purchase the Contractual Currency with the Payment Currency on or around the date of receipt of the payment and to the extent that the converted amount of the payment falls short of the amount due and payable the Chargors will remain liable for such shortfall

## **27 Certificates and determinations**

- 27 1 The Bank shall maintain, in accordance with its usual practice, records evidencing the amounts owed to it by each Chargor and each Obligor. For the purpose of any litigation or arbitration proceedings arising out of or in connection with this Deed, entries in those records are prima facie evidence of the existence and amount of the relevant Chargor's obligations as recorded in them and any certificate, determination or notification by the Bank of a rate or any amount payable under this Deed is, prima facie evidence of the matter to which it relates
- 27 2 Any certification or determination by the Bank of a rate or amount under this Deed is, in the absence of manifest error, conclusive evidence of the matters to which it relates

## **28 Indemnity**

### **Chargors' indemnity**

- (a) Each Chargor shall promptly indemnify the Bank (and the Bank's Officers and employees) and each Receiver and Delegate (each an **Indemnified Person**) against any cost, loss or liability together with any associated VAT incurred by any of them as a result of
- (i) the taking, holding, protection or enforcement of this Deed,
  - (ii) the exercise of any of the rights, powers, discretions and remedies vested in the Bank and each Receiver and Delegate by this Deed or by law, and
  - (iii) any default by any Chargor in the performance of any of the obligations expressed to be assumed by it in this Deed
- (b) The Bank may indemnify itself out in respect of, and pay and retain, all sums necessary to give effect to the indemnity in this clause and shall have a lien on this Deed and the proceeds of the enforcement of this Deed for all monies payable to it

## **29 Exclusion of liability**

### **29 1 No liability**

Neither the Bank nor any Receiver shall be liable in respect of all or any part of the Secured Assets or for any loss or damage which arises out of the exercise or the attempted or purported exercise of, or the failure to exercise any of, their respective powers unless such loss or damage is caused by its gross negligence or wilful acts of default and recklessness

## **29 2 Officers and agents**

No Chargor may take proceedings against any Officer, employee or agent of the Bank in respect of any claim it might have against the Bank or in respect of any act or omission of any kind by that Officer, employee or agent in relation to this Deed and any Officer, employee or agent of the Bank may rely on this clause

## **30 Fees, costs and expenses**

### **30 1 Transaction expenses**

The Chargors shall promptly on demand pay the Bank the amount of all costs, fees and expenses (including legal fees) together with any associated Tax including VAT incurred by it in connection with the negotiation, preparation, printing, execution and perfection of this Deed

### **30 2 Amendment costs**

If a Chargor requests an amendment, waiver or consent of this Deed, the relevant Chargor shall, within 3 Business Days of demand, reimburse the Bank for the amount of all costs and expenses (including legal fees) together with any associated Tax including VAT reasonably incurred by the Bank in responding to, evaluating, negotiating or complying with the request or requirement

### **30 3 Enforcement and preservation costs**

The Chargors shall, within 3 Business Days of demand, pay to the Bank the amount of all costs, fees and expenses (including legal fees) together with any associated Tax including VAT incurred by the Bank in connection with the enforcement of or the preservation of any rights under this Deed and any proceedings instituted by or against the Bank as a consequence of taking or holding the Security created or expressed to be created in favour of the Bank under this Deed or enforcing these rights

### **30 4 Counterparts**

This Deed or any Finance Document entered into under or in connection with this Deed may be executed in any number of counterparts, and by each party on separate counterparts. Each counterpart is an original, but all counterparts shall together constitute one and the same instrument. Delivery of a counterpart of this Deed or any such Finance Document entered into under or in connection with this Deed by e-mail attachment or telecopy shall be an effective mode of delivery.

## **31 Governing law**

This Deed and any non-contractual obligations arising out of or in connection with it are governed by English law.

## **32 Enforcement**

### **Jurisdiction of English courts**

- (a) The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed (including a dispute relating to the existence, validity or termination of this Deed or any non-contractual obligation arising out of or in connection with this Deed) (a **Dispute**)

- (b) The Parties agree that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly no Party will argue to the contrary
- (c) This clause 32 is for the benefit of the Bank. As a result, the Bank shall not be prevented from taking proceedings relating to a Dispute in any other courts with jurisdiction. To the extent allowed by law, the Bank may take concurrent proceedings in any number of jurisdictions

**This Deed** has been entered into as a deed on the date given at the beginning of this Deed.

**Schedule 1**

**The Chargor(s) and Obligor(s)**

**Part (1) - The Chargor(s)**

| <b>Name</b>               | <b>Jurisdiction of<br/>Incorporation</b> | <b>Registered number</b> |
|---------------------------|--|--------------------------|
| RBRG Trading (UK) Limited | <i>England &amp; Wales</i>               | 01683631                 |

**Part (2) - The Obligor(s)**

| <b>Name</b>               | <b>Jurisdiction of<br/>Incorporation</b> | <b>Registered number</b> |
|---------------------------|--|--------------------------|
| RBRG Trading (UK) Limited | <i>England &amp; Wales</i>               | 01683631                 |

**Schedule 2**

**Relevant Receivables**

**Chargor**

**Description**

**Debtor**

**Schedule 3**  
**Relevant Agreements**

**Chargor**

**Description**

## **Schedule 4**

### **Relevant Agreements - Notices**

#### **Part 1 - Form of notice of assignment**

To ♦

Dated ♦

Dear Sirs

**The agreement(s) described in the attached schedule (the Relevant Agreement(s))**

We hereby notify you that we have assigned to Bank Leumi (UK) plc (the Bank) all our right, title and interest in and to the Relevant Agreement(s).

We hereby irrevocably and unconditionally authorise and instruct you.

1 without notice or reference to, or further authority from us and without enquiring as to the justification or the validity of those instructions, to comply only with any instructions from time to time received by you from the Bank relating to the Relevant Agreement(s) and any rights under or in connection with the Relevant Agreement(s), and

2 to pay all sums payable by you under the Relevant Agreement(s) directly to the Bank at:

Bank ♦  
Account number ♦  
Sort code ♦

or such other account as the Bank may specify from time to time

Please sign and return the acknowledgement attached to one enclosed copy of this notice to the Bank and the other copy to us

The provisions of this notice (and any non-contractual obligations arising out of or in connection with it) are governed by English law

Yours faithfully

.....  
for and on behalf of  
**RBRG Trading (UK) Limited**



### Schedule

| Date | Parties | Description |
|------|---------|-------------|
| ♦    | ♦       | ♦           |

[Attach form of acknowledgment]

## Part 2 - Form of acknowledgement

To **Bank Leumi (UK) plc,**  
20 Stratford Place,  
London, W1C 1BG

To **RBRG Trading (UK) Limited**  
5<sup>th</sup> Floor Millbank Tower  
London  
SW1P 4QP

We acknowledge receipt of the notice of assignment (**Notice**) of which the above is a duplicate. Terms defined in the Notice shall have the same meaning when used in this acknowledgement. We confirm that:

- (a) there has been no amendment, waiver or release of any rights or interests in the Relevant Agreement(s) since the date of the Relevant Agreement(s),
- (b) we will not agree to any amendment, waiver or release of any provision of the Relevant Agreement(s) without the prior written consent of the Bank,
- (c) we shall act in accordance with the Notice,
- (d) as at the date of this acknowledgement we have not received any notice of assignment or charge of the Chargor's interest in the Relevant Agreement(s) in favour of any other person,
- (e) as at the date of this acknowledgement, we are not aware of any breach by the Chargor of the terms of the Relevant Agreement(s), and
- (f) we do not have and have not claimed or exercised any right or claim against the Chargor or exercised or attempted to exercise any right of set-off, counterclaim or other right relating to the Relevant Agreement(s)

The provisions of this acknowledgement (and any non-contractual obligations arising out of or in connection with it) are governed by English law

for and on behalf of

♦



together we go further

**SIGNATURES TO THE ASSIGNMENT AND CHARGE – RECEIVABLES AND CONTRACTS**

**Chargors**

Executed as a deed by RBRG Trading (UK)  
Limited

X

) [Director]

acting by two directors or by a director and its  
secretary

X

) [Director/Secretary]

14/02/14

Address 5<sup>th</sup> Floor Millbank Tower, 21-24 Millbank, London, SW1P 4QP

Facsimile 020 7802 5201

Attention Gary Sher

**OR**

Executed as a deed by RBRG Trading (UK)  
Limited

)

)

)

[Director]

acting by a director in the presence of

Signature of witness

Name

Address

Address 5<sup>th</sup> Floor Millbank Tower, 21-24 Millbank, London, SW1P 4QP

Facsimile 020 7802 5201

Attention Gary Sher

**Bank**

Signed on behalf of  
Bank Leumi (UK) plc

By

[Redacted signature area]



