

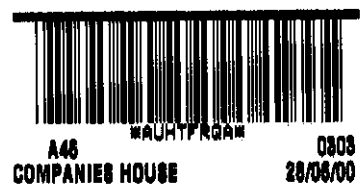
**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
(A COMPANY LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 1999

COMPANY NUMBER : 1683625

CHARITY REGISTRATION NUMBER : 326410



**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
(A COMPANY LIMITED BY GUARANTEE)**

INDEX TO THE ACCOUNTS

AT 31 DECEMBER 1999

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**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)**

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 1999

The directors present their annual report and accounts for the year ended 31 December 1999.

Corporate Status

The International Council of Museums (United Kingdom) was incorporated under the Companies Acts on 2 December 1982. It is a private company limited by guarantee and not having a share capital (no 1683625), and is exempted by the Secretary of State from the requirement to use the word 'limited' in its name. The liability of each member is limited to an amount not exceeding £1. The company is a registered charity (no 326410).

Objects

The company's principal objects are to further the educational purposes of museums; organise and support co-operation and mutual assistance between museums, and between the members of the museum profession, throughout the world; and emphasise the importance of museums and the museum profession within each community.

Principal Activities

To achieve its objects, the company supports the International Council of Museums (ICOM) by

- administering its United Kingdom membership, which in 1999 comprised 508 institutions and individuals (1998 - 445);
- providing travel bursaries for persons attending triennial general assemblies of ICOM, and of meetings of its international committees and regional groups - 11 bursaries were awarded during the year;
- publishing a newsletter describing the results of international contacts;
- providing information to the Department of National Heritage, Museums and Galleries Commission and other governmental and museum sector organisations.

These activities are expected to continue.

Review of the Year

The number of bursaries awarded was 11. Representation at the ICOM advisory council in Paris was also supported. Three editions of the newsletter were published during the year and a list of members of ICOM UK. ICOM UK sponsored the CIDOC/MDA Conference in London in September and hosted a session at the Museums Association Conference in Edinburgh. In December ICOM UK organised a seminar on international issues at the Museum of London jointly with the Museums and Galleries Commission.

Future Developments

The following is intended for the forthcoming year.

- * The best rate to be obtained for the long term investments in the Bursary Fund.

INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 1999

Financial Statements

The accounts for the year ended 31 December 1999 are appended herewith.

Fixed Assets

There were no significant changes in the company's fixed assets during the year.

The company's fixed assets constitute a Designated Fund, used to provide income for bursaries, attendance at ICOM meetings, and publication of the newsletter.

Directors

The following served as directors of the company during the year.

A Walsh
M Brown
E Sansom
A Roberts

Principal Advisers

The company's principal advisers are:

Bankers

National Westminster Bank plc
16 Market Place
Woodstock
Oxfordshire
OX20 1TB

Accountants

Critchleys
Avalon House
Marcham Road
Abingdon
Oxfordshire
OX14 IUD

Registered Office

The company's registered office is at SEMS, Ferroners House, Barbican, London, EC2Y 8AA.

From 1 April 2000 the registered office will be Fletcher's House, Park Street, Woodstock, OX20 1 SN.

Accountants

The accountants, Messrs Critchleys, are willing to continue in office and a resolution concerning their reappointment and remuneration will be laid before the annual general meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (effective March 1999).

BY ORDER OF THE BOARD



**E Sansom
Secretary**

23 May 2000

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 1999**

	Designated Funds Bursary Fund	Special Projects Fund	General Funds	Total Funds 1999	1998
	£	£	£	£	£
Incoming Resources					
Subscriptions	-	-	32,153	32,153	29,222
Grants	18	-	-	18	5,000
Bank Interest	-	-	27	27	67
Investment income	-	-	5,006	5,006	6,312
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources	18	-	37,186	37,204	40,601
Resources expended					
Direct charitable expenditure					
Payments to ICOM	-	-	22,777	22,777	21,024
Newsletter	-	-	3,970	3,970	2,803
Bursaries	1,850	-	-	1,850	12,629
Special Projects	-	5,771	-	5,771	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,850	5,771	26,747	34,368	36,456
Other expenditure					
Administration costs	-	-	3,064	3,064	2,907
Bank Charges	-	-	84	84	82
Accountants Fee	-	-	809	809	524
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	3,957	3,957	3,513
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Resources expended	1,850	5771	30,704	38,325	39,969
Net Incoming/(Outgoing) Resources before Transfers	(1,832)	(5,771)	6,482	-	-
Transfers between funds	-	5,771	(5,771)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds	(1,832)	-	711	(1,121)	632
Fund balances brought forward at 1 January 1999	86,933	-	16,269	103,202	102,570
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31 December 1999	85,101	-	16,980	102,081	103,202
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**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)**

BALANCE SHEET

AS AT 31 DECEMBER 1999

	1999	1998
	£	£
Fixed Assets - Investments		
National Savings Investment Account	100,928	100,942
Current Assets		
Bank Current Account	4,163	4,399
Bank Deposit Account	98	1,971
	<hr/> 4,261	<hr/> 6,370
Creditors Falling due within one Year		
Trade Creditors and Accruals	2,646	4,068
Subscriptions in Advance	462	42
	<hr/> 3,108	<hr/> 4,110
Current Assets	<hr/> 1,153	<hr/> 2,260
Total Assets Less Current Liabilities	<hr/> 102,081	<hr/> 103,202
Represented by :		
Designated Funds	85,101	86,933
General Funds	16,980	16,269
	<hr/> 102,081	<hr/> 103,202

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INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)

BALANCE SHEET (CONTINUED)

AT 31 DECEMBER 1999

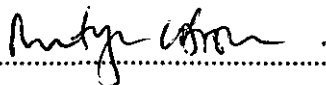
The directors :

- 1) confirm that for the year ended 31 December 1999 the company was entitled to the exemption under subsection (1) of section 249A;
- 2) confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
- 3) acknowledge their responsibility for :
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for that year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).

These accounts were approved by the board of directors on 23 May 2000.

M Brown



Director

**INTERNATION COUNCIL OF MUSEUMS
(UNITED KINGDOM)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

1. Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention and are prepared in compliance with all relevant statements of standard accounting practice.

Investment Income

Investment income is accounted for when received.

2. Directors

None of the directors received any emoluments for their services to the company.

3. Limitation of Liability

This company is limited by guarantee and there is no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one pound.

4. Analysis of Net Assets Between Funds

	Designated Funds	General Funds	Total Funds
Fixed Asset Investments	85,101	15,827	100,928
Net Current Assets	-	1,153	1,153
	<hr/>	<hr/>	<hr/>
Total Net Assets	85,101	16,980	102,081
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The purpose of the Designated Funds is to provide bursaries for museum workers to attend meetings of ICOM triennial meetings, and meetings of its international groups.