

S.94

Section 94

The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

01683272

Name of Company

- (a) Insert full name of
Company

(a) ELSLEAD PROPERTIES LIMITED

- (b) Insert full name(s)
and address(es)

I/We (b) **GUY CHARLES DAVID HARRISON of
PRICE BAILEY INSOLVENCY AND RECOVERY LLP
7TH FLOOR
DASHWOOD HOUSE
69 OLD BROAD STREET
LONDON EC2M 1QS**

- (c) Delete as applicable
(d) Insert date
(e) The copy account must
be authenticated by the
written signature(s) of
the liquidator(s)

give notice that a general meeting of the Company was duly (c) [held on]
[~~summoned for~~] (d) **29 October 2012** pursuant to section 94 of the Insolvency
Act 1986, for the purpose of having an account (of which a copy is attached)
(e) laid before it showing how the winding up of the Company has been
conducted, and the property of the Company has been disposed of and (c)
[that the same was done accordingly] [~~no quorum was present at the meeting~~]

Signed

Date **29 October 2012**Presenter's name, address
and reference (if any)

For Official Use

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COMPANIES HOUSE

Liquidator's statement of account: members' voluntary winding-up

Statement showing how winding-up has been conducted and the property of the Company has been disposed of

Name of Company **ELSTEAD PROPERTIES LIMITED**

From **5 April 2012** (commencement of winding-up) to **29 October 2012** (close of winding-up)

	Statement of assets and liabilities	Receipts		Payments
Receipts -				£
Cash at Bank			Costs of Solicitor to Liquidator	£
Investments	1,251,000 00	Distributed in specie	Other Law costs	
Trade Debtors	304,761 00	Distributed in specie	Liquidator's remuneration	
Stock in Trade			Where (% on £ realised) applicable (% on £ distributed)	£
Tangible Assets			By whom fixed <u>Members</u>	
Insurance Refund			Professional Fees	
Freehold Property			Costs of possession and maintenance of estate	
Leasehold Property			Costs of notices in Gazette and local paper	
Plant and Machinery			Incidental outlay	
Furniture, Fittings, Utensils etc			Pre-appointment tax liability	
Patents, Trademarks etc			Post-appointment tax liability	
Investments other than marketable securities			VAT Receivable	
Surplus from securities			Total Costs and Charges	£
Unpaid calls at commencement of winding-up			(i) Debenture holders	
Amount received from calls on contributories made in the winding-up			Payment of £ per £ debenture	
Receipts per trading account			Payment of £ per £ debenture	
Bank Interest (Gross)			(ii) Creditors	£
Other property viz Loans and advances			* Preferential	
			* Unsecured	
			Dividends of p in £	
			(The estimate expected to rank for dividend was £)	
VAT Refund			(iii) Returns to Contributories	£
			<u>58 19p</u> per £ 1 ordinary share	
			per £ _ _	
			_ † share	
			_ per £ _ _	
			_ † share	
£	1,555,761 00	Nil		
Less				
Payments to redeem securities				
Costs of Execution				
Payments per Trading Account				
Net realisations	£			
	1,555,761 00	Nil	BALANCE	£
				Nil

- (1) State amount paid into the Insolvency Services Account in respect of
- | | | |
|-----|--|-------|
| (a) | unclaimed dividends payable to creditors in the winding up | £ Nil |
| (b) | other unclaimed dividends in the winding up | £ Nil |
| (c) | monies held by the Company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the Company | None |
- (2) Add here any special remarks the Liquidator thinks desirable - None

Dated

29 October 2012

Signed (by the Liquidator)



Name and address of Liquidator (IN BLOCK LETTERS)

**GUY CHARLES DAVID HARRISON
PRICE BAILEY INSOLVENCY AND RECOVERY LLP
7TH FLOOR
DASHWOOD HOUSE
69 OLD BROAD STREET
LONDON EC2M 1QS**

Notes

- * State number Preferential creditors need not be separately shown if all creditors have been paid in full
- † State nominal value and class of share

Your ref

Our ref GCDH/AC/E10022/Circ

pb Price Bailey
INSOLVENCY AND RECOVERY

PRIVATE AND CONFIDENTIAL

Direct Line 020 7382 7418

E-mail guy.harrison@pricebailey.co.uk

TO: ALL KNOWN MEMBERS

29 October 2012

Dear Sirs

**ELSTEAD PROPERTIES LIMITED
In Members' Voluntary Liquidation**

I confirm that I was appointed as Liquidator of the above Company on 5 April 2012 and am pleased to advise you that I am now in a position to conclude this liquidation and, in accordance with Section 94(1) of the Insolvency Act 1986 (as amended), I have prepared a final report to all Members of the Company

RECEIPTS AND PAYMENTS

A full report was made in my letter of 29 August 2012 and I attach a copy of my receipts and payments account from 5 April 2012 to 29 October 2012

REMUNERATION

I have not drawn any remuneration against my time costs of £2,688 60, which is detailed on the attached analysis of time costs, as this will be paid by a third party together with my disbursements plus VAT

At a meeting of members held on 5 April 2012 the Liquidator's remuneration was estimated to be in the region of £1,500 and was agreed on the following basis -

'That the Liquidator be remunerated on a time cost basis according to the time properly spent by him and his staff in their duties in relation to the liquidation, this remuneration being drawn from time to time at the Liquidator's discretion '

In accordance with Statement of Insolvency Practice 9, which is intended to keep Creditors aware of their rights to approve and monitor fees and explain the basis on which a Liquidators' fees are fixed, a breakdown of my time costs in this matter is attached together with my firm's current charge-out rates

Price Bailey Insolvency and Recovery LLP is a limited liability partnership registered in England and Wales, number OC365779
The registered office is Causeway House
1 Dane Street
Bishop s Stortford
Herts CM23 3BT
where a list of members is kept

With offices in
Bishop s Stortford
Cambridge
Ely
Guernsey
London City
London Mayfair
London North
Norwich

NOTE: As from 1 June 2012 the business name changed from PB Jackson Norton LLP to Price Bailey Insolvency and Recovery LLP

For more information regarding my remuneration as Liquidator and what information creditors are entitled to request, please see the 'Creditors' Guide To Liquidator's Fees' at the following web address www.pricebailey.co.uk/services/insolvency-recovery/creditors by downloading document 3 My remuneration and disbursements policy can also be found at this web address by loading document 13 Hard copies of these can be made available upon request

FUTURE PROGRESS OF THE LIQUIDATION

All outstanding matters have been resolved and I am now able to conclude the Liquidation

FORMAL BUSINESS

In accordance with Section 94(1) of the Insolvency Act 1986, a Final Meeting of Members has been convened today to consider the following resolutions

- i) That the Liquidator's receipts and payments account to 29 October 2012 be approved
- ii) That the Liquidator's release be granted
- iii) That the books and records of the company be retained until 29 June 2015 and that they then be destroyed

These resolutions were duly approved at the meeting

If you have any questions or require any further information, please do not hesitate to contact me or my case manager, Alicia Clough

Yours faithfully
For and on behalf of
ELSTEAD PROPERTIES LIMITED
- In Members' Voluntary Liquidation



G C D Harrison MIPA MABRP
LIQUIDATOR

Authorised to Act by the Department for Business, Innovation and Skills

[Enc]

ELSTEAD PROPERTIES LIMITED
(In Members' Voluntary Liquidation)

Liquidator's Receipts and Payments Account
for the period from 5 April 2012 to 29 October 2012

RECEIPTS	As per Declaration of Solvency		
	£	£	£
Investments	1,251,000 00		"Distributed in Specie"
Trade Debtors	304,761 00		"Distributed in Specie"
Bank Interest (Net)	-		-
	<u>1,555,761 00</u>		<u>-</u>
PAYMENTS			
Liquidator's Remuneration			-
Liquidator's Expenses			-
Statutory Advertising			-
VAT Receivable			-
			<u>-</u>

ELSTEAD PROPERTIES LIMITED
(In Members' Voluntary Liquidation)

Analysis of Time Costs for the period 5 April 2012 to 29 October 2012

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0 30	86 60	0 00	0 00	9 40	1,551 00	1 20	95 50	10 90	1,733 10	159 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 50	82 50	0 00	0 00	0 50	82 50	165 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Other Matters	0 00	0 00	0 00	0 00	5 60	873 00	0 00	0 00	5 60	873 00	155 89
Total	0 30	86 60	0 00	0 00	15 50	2,506 50	1 20	95 50	17 00	2,688 60	158 15
Average Hourly Rate, £	288 67		0 00		161 71		79 58				

**INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY
RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION**

PRICE BAILEY INSOLVENCY AND RECOVERY LLP CHARGE OUT RATES

Our current charge-out rates which may be amended from time to time are as follows

POSITION	HOURLY CHARGE OUT RATE (£)
Insolvency Practitioners	265 - 360
Managers	
- Qualified Senior Manager	250 - 300
- Senior Manager	225 - 270
- Manager	195 - 235
Administrators	
- Senior Administrator	165 - 200
- Administrator	135 - 165
Assistants & Support Staff	
- Assistant	75 - 120
- Cashiering	60
- Secretarial	40

Support staff charge for work carried out that is directly attributable to the relevant insolvency case
Time will be recorded by all categories of staff in 6 minute units

Details of our historic charge out rates can be viewed at www.pricebailey.co.uk/services/insolvency-recovery/creditors

Should you require clarification on any of the above, do not hesitate to contact Price Bailey Insolvency and Recovery on 020 7065 2660