

REGISTERED NUMBER: 01681681 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

DANBURY OILS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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DANBURY OILS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: B F Humphreys
W P Scrivener

SECRETARY: B F Humphreys

REGISTERED OFFICE: Viking House
Unit 5A
Benbridge Industrial Estate
Heybridge
Maldon Essex
CM9 7XP

REGISTERED NUMBER: 01681681 (England and Wales)

ACCOUNTANTS: Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		456,474		474,134
CURRENT ASSETS					
Stocks		33,210		47,219	
Debtors		285,071		310,306	
Cash in hand		173		241	
		<u>318,454</u>		<u>357,766</u>	
CREDITORS					
Amounts falling due within one year	3	<u>313,068</u>		<u>364,880</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,386</u>		<u>(7,114)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			461,860		467,020
CREDITORS					
Amounts falling due after more than one year	3		(49,760)		(69,974)
PROVISIONS FOR LIABILITIES			<u>(9,387)</u>		<u>(12,501)</u>
NET ASSETS			<u>402,713</u>		<u>384,545</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			253,565		253,565
Profit and loss account			<u>149,048</u>		<u>130,880</u>
SHAREHOLDERS' FUNDS			<u>402,713</u>		<u>384,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2014 and were signed on its behalf by:

W P Scrivener - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of edible oil to the catering industry, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Straight line over 50 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Tangible fixed assets

Following the adoption of FRS 15 (Tangible Fixed Assets), freehold properties are written down to their estimated residual value over a period of 50 years.

The estimated residual value of the freehold land and buildings is considered by the directors to be £400,000.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	
and 31 December 2013	<u>687,166</u>
DEPRECIATION	
At 1 January 2013	213,032
Charge for year	<u>17,660</u>
At 31 December 2013	<u>230,692</u>
NET BOOK VALUE	
At 31 December 2013	<u>456,474</u>
At 31 December 2012	<u>474,134</u>

3. CREDITORS

Creditors include an amount of £ 126,143 (31.12.12 - £ 127,733) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.13 £	31.12.12 £
Repayable by instalments	<u>20,514</u>	<u>25,643</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by B F Humphreys, a director of the company, and 55% shareholder.

6. REVALUATION RESERVE

No deferred tax has been provided by the company in respect of the revaluation reserve since the directors consider that no liability to taxation will arise in the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.