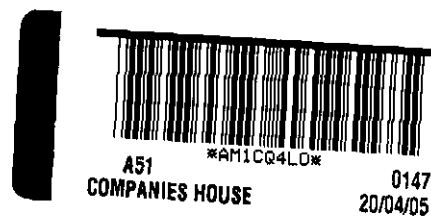


**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**  
**FOR**  
**DANBURY OILS LIMITED**



**DANBURY OILS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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**DANBURY OILS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**DIRECTORS:** B F Humphreys  
W P Scrivener

**SECRETARY:** B F Humphreys

**REGISTERED OFFICE:** Viking House  
Unit 5A  
Benbridge Industrial Estate  
Heybridge  
Maldon Essex  
CM9 7XP

**REGISTERED NUMBER:** 1681681 (England and Wales)

**ACCOUNTANTS:** Lambert Chapman  
Chartered Accountants  
Kensal House  
77 Springfield Road  
Chelmsford  
Essex  
CM2 6JG

**DANBURY OILS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

	Notes	2004		2003	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		383,412		385,560
<b>CURRENT ASSETS:</b>					
Stocks		46,641		57,487	
Debtors		165,402		144,873	
Cash in hand		54		16	
		212,097		202,376	
<b>CREDITORS: Amounts falling due within one year</b>	3	253,580		208,029	
<b>NET CURRENT LIABILITIES:</b>			(41,483)		(5,653)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			341,929		379,907
<b>CREDITORS: Amounts falling due after more than one year</b>	3		66,971		74,332
			<u>£274,958</u>		<u>£305,575</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Revaluation reserve			154,562		154,562
Profit and loss account			120,296		150,913
<b>SHAREHOLDERS' FUNDS:</b>			<u>£274,958</u>		<u>£305,575</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

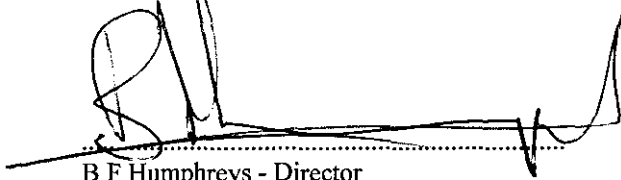
The notes form part of these abbreviated accounts

**DANBURY OILS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'B F Humphreys', written over a dotted line.

B F Humphreys - Director

Approved by the Board on 7.14.05

The notes form part of these abbreviated accounts

**DANBURY OILS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents *net invoiced sales of edible oil and mayonnaise to the catering industry, excluding value added tax.*

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Straight line over 50 years
Plant & Equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Following the adoption of FRS 15 (Tangible Fixed Assets), freehold properties are written down to their estimated residual value over a period of 50 years.

The estimated residual value of the freehold land and buildings is considered by the directors to be £250,000.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**DANBURY OILS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST OR VALUATION:</b>	
At 1 January 2004	579,074
Additions	35,993
Disposals	(33,950)
	<u>581,117</u>
At 31 December 2004	<u>581,117</u>
<b>DEPRECIATION:</b>	
At 1 January 2004	193,514
Charge for year	35,645
Eliminated on disposals	(31,454)
	<u>197,705</u>
At 31 December 2004	<u>197,705</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<u>383,412</u>
At 31 December 2003	<u>385,560</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	54,079	61,374
Bank loans	74,491	94,113
	<u>128,570</u>	<u>155,487</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

**5. RELATED PARTY DISCLOSURES**

During the year, the company paid rent amounting to £13,000 to B F Humphreys, a director of the company.

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by B F Humphreys, a director of the company, and 55% shareholder.