

R B SMITH & SON LIMITED

COMPANY NO. 1680086

FINANCIAL STATEMENTS FOR YEAR ENDED 31 JANUARY 1995

Directors:

J G Edis-Bates

J M Mills

H J Tautz

Secretary:

B J S Mathews

S C Mitchley

Registered Office:

166 High Holborn
London WC1V 6TT

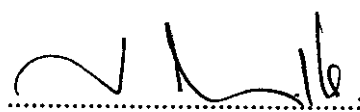


R.B. SMITH & SON LIMITED
BALANCE SHEET AS AT 31ST JANUARY 1995

	<u>1995</u> £	<u>1994</u> £
CURRENT ASSETS		
Cash in hand	<u>2</u>	<u>2</u>
Represented by		
CALLED UP SHARE CAPITAL		
Authorised:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985 as amended) throughout the year ended 31st January 1995.

Approved by the Board of Directors on*12 October*.....1995 and signed on their behalf
by:

.....Director