

Company Registration No 01676772 (England and Wales)

RANGE ELECTRICAL SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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RANGE ELECTRICAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	2		-		58,461
Current assets					
Stocks	-			431,218	
Debtors		200,000		237,749	
Cash at bank and in hand		-		70,918	
		200,000		<u>739,885</u>	
Creditors - amounts falling due within one year			-	<u>(520,790)</u>	
Net current assets			-		219,095
Total assets less current liabilities			200,000		<u>277,556</u>
Creditors amounts falling due after more than one year			-		(7,815)
			<u>200,000</u>		<u>269,741</u>
Capital and reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			-		69,741
Shareholders' funds			<u>200,000</u>		<u>269,741</u>

In preparing the abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

3/9/2008

Ravens.

Director

RANGE ELECTRICAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Furniture and equipment	20% reducing balance
Computer equipment	33 1/3% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets
Cost	£
At 1 October 2006	350,195
Transferred	-350,195
At 30 September 2007	-
Depreciation	
At 1 October 2006	291,734
Transferred	-291,734
At 30 September 2007	-
Net book value	
At 30 September 2007	-
At 30 September 2006	58,461

3 Share capital

	2007	2006
	£	£
Authorised		
200,000 Ordinary shares of £1 each	200,000	200,000
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000