

REGISTERED NUMBER: 01676606 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**ASHFIELD SPRINGS LTD**

SATURDAY



\*A4LLDBZF\*

A08

05/12/2015

#366

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ASHFIELD SPRINGS LTD**  
**COMPANY INFORMATION**  
**for the year ended 30 June 2015**

**DIRECTORS:**

T A Smith  
B T Smith

**SECRETARY:**

Mrs C A Smith

**REGISTERED OFFICE:**

Nunn Brook Rise  
County Industrial Estate  
Huthwaite  
Nottinghamshire  
NG17 2PD

**REGISTERED NUMBER:**

01676606 (England and Wales)

**ACCOUNTANTS:**

Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN

**ABBREVIATED BALANCE SHEET**  
**30 June 2015**

	Notes	30.6.15 £	30.6.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	516,403	458,826
<b>CURRENT ASSETS</b>			
Stocks		299,427	284,613
Debtors		384,308	390,359
Cash at bank and in hand		49,810	164,714
		<u>733,545</u>	<u>839,686</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>361,805</u>	<u>370,842</u>
<b>NET CURRENT ASSETS</b>		<u>371,740</u>	<u>468,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>888,143</u>	<u>927,670</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(84,107)	(124,697)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(94,340)</u>	<u>(80,862)</u>
<b>NET ASSETS</b>		<u>709,696</u>	<u>722,111</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5,300	5,300
Share premium		1,300	1,300
Capital redemption reserve		200	200
Profit and loss account		<u>702,896</u>	<u>715,311</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>709,696</u>	<u>722,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

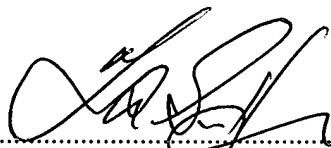
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....23/10/2015..... and were signed on its behalf by:



.....  
T A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 30 June 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	1,266,922
Additions	132,679
	<hr/>
At 30 June 2015	1,399,601
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2014	808,096
Charge for year	75,102
	<hr/>
At 30 June 2015	883,198
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	516,403
	<hr/>
At 30 June 2014	458,826
	<hr/>

3. CREDITORS

Creditors include an amount of £217,904 (30.6.14 - £241,833) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
5,300	A Ordinary	£1	5,300	5,300
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

Ashfield Springs (Nottingham) Ltd is regarded by the directors as being the company's ultimate parent company.