

REGISTERED NUMBER: 01676606 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

ASHFIELD SPRINGS LTD

THURSDAY



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28/08/2014

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COMPANIES HOUSE

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for the year ended 30 June 2014**

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ASHFIELD SPRINGS LTD
COMPANY INFORMATION
for the year ended 30 June 2014

DIRECTORS:

T A Smith
B T Smith

SECRETARY:

Mrs C A Smith

REGISTERED OFFICE:

Nunn Brook Rise
County Industrial Estate
Huthwaite
Nottinghamshire
NG17 2PD

REGISTERED NUMBER:

01676606 (England and Wales)

ACCOUNTANTS:

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

ABBREVIATED BALANCE SHEET
30 June 2014

	Notes	30.6.14 £	30.6.13 £
FIXED ASSETS			
Tangible assets	2	458,826	378,680
CURRENT ASSETS			
Stocks		284,613	248,411
Debtors		390,359	456,325
Cash at bank and in hand		164,714	168,717
		<u>839,686</u>	<u>873,453</u>
CREDITORS			
Amounts falling due within one year	3	<u>370,842</u>	<u>359,889</u>
NET CURRENT ASSETS		<u>468,844</u>	<u>513,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>927,670</u>	<u>892,244</u>
CREDITORS			
Amounts falling due after more than one year	3	(124,697)	(151,683)
PROVISIONS FOR LIABILITIES		<u>(80,862)</u>	<u>(62,415)</u>
NET ASSETS		<u>722,111</u>	<u>678,146</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,300	5,300
Share premium		1,300	1,300
Capital redemption reserve		200	200
Profit and loss account		<u>715,311</u>	<u>671,346</u>
SHAREHOLDERS' FUNDS		<u>722,111</u>	<u>678,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/8/14 and were signed on its behalf by:


.....
T A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	1,208,125
Additions	141,797
Disposals	(83,000)
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At 30 June 2014	1,266,922
DEPRECIATION	
At 1 July 2013	829,445
Charge for year	59,629
Eliminated on disposal	(80,978)
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At 30 June 2014	808,096
NET BOOK VALUE	
At 30 June 2014	458,826
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At 30 June 2013	378,680
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3. CREDITORS

Creditors include an amount of £241,833 (30.6.13 - £219,236) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
5,300	A Ordinary	£1	5,300	5,300
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5. ULTIMATE PARENT COMPANY

Ashfield Springs (Nottingham) Ltd is regarded by the directors as being the company's ultimate parent company.