

Dana Capital Limited

Annual report and financial statements  
for the year ended 31 December 2017

Registered number: 1676144



# **Dana Capital Limited**

## **Annual report and financial statements for the year ended 31 December 2017**

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# **Dana Capital Limited**

## **Directors' report for the year ended 31 December 2017**

The directors present their annual report and the audited financial statements of the company (registered company number: 1676144) for the year ended 31 December 2017.

### **Principal activities, review of business and future developments**

The company did not trade during the year ended 31 December 2017 or the previous financial year.

The company had no net assets at 31 December 2017 (2016: none) and is expected to remain dormant for the foreseeable future

The company's ultimate parent is Dana Incorporated, a company incorporated in the State of Delaware in the USA.

### **Principal risks and uncertainties**

The directors do not consider there are any principal risks and uncertainties as the company is expected to remain dormant and has no assets or liabilities.

### **Directors**

The following have been directors of the company throughout the year and up to the date of signing the financial statements:

J Wald

J Coppage

### **Directors' indemnity**

As permitted by the Articles of Association, the Directors have the benefit of an indemnity, which is a qualifying third party indemnity provision. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

# **Dana Capital Limited**

## **Directors' report for the year ended 31 December 2017 (continued)**

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent auditors**

The company is entitled to exemption under section 480(1) Companies Act 2006. A resolution has been approved by the members such that section 485 of the Companies Act 2006 shall not apply, and accordingly no auditors have been appointed.

On behalf of the Board



**J. Coppage**  
**Director**

16 August 2018

# Dana Capital Limited

## Balance sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	2	2,138,450	2,138,450
Retained earnings	3	(2,138,450)	(2,138,450)
<b>Total equity</b>		-	-

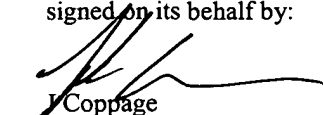
For the year ending 31 December 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements on pages 3 to 5 were approved by the Board of directors on 16 August 2018 and were signed on its behalf by:

  
J Coppage  
Director

# **Dana Capital Limited**

## **Notes to the financial statements for the year ended 31 December 2017**

### **1 Accounting policies**

#### **Basis of preparation**

The company is a private company limited by shares (registered number 1676144) and is incorporated and domiciled in England.

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, ("FRS 102") and the Companies Act 2006. The accounting policies have been consistently applied to all the years presented, unless otherwise stated. The company has adopted FRS 102 in these financial statements. There are no restatements to prior year financial statements required as a result of transition to FRS 102.

The financial statements are prepared on a going concern basis, under the historic cost convention.

The company's functional and presentation currency is the pound sterling.

#### **Cashflow statement**

The company has taken advantage of the requirement to prepare a statement of cash flows exemption for qualifying entities under FRS 102.

#### **Related party disclosures**

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group.

# Dana Capital Limited

## Notes to the financial statements for the year ended 31 December 2017

### 2 Called up share capital

	2017	2016
	£	£
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<b>Authorised</b>		
7,138,450 ordinary shares of £1 each (2016: 7,138,450)	7,138,450	7,138,450
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<b>Allotted and fully paid</b>		
2,138,450 ordinary shares of £1 each (2016: 2,138,450)	2,138,450	2,138,450
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### 3 Retained earnings

	£
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At 31 December 2016 and 31 December 2017	(2,138,450)
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### 4 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Dana Incorporated.

The company's ultimate parent undertaking is Dana Incorporated, a company incorporated in the State of Delaware USA. Dana Incorporated is the parent undertaking of the group to consolidate the financial statements of Dana Capital Limited. The director considers Dana Incorporated to be the ultimate parent company and controlling party. Copies of these financial statements can be obtained from Dana Incorporated, PO Box 1000, Maumee, Ohio, 43537, USA.

Dana Holdings Limited, a company registered in England and Wales, is the immediate parent undertaking. Copies of these financial statements can be obtained from the registered office at Bridgeway House, Bridgeway, Stratford upon Avon, CV37 6YX.