

Dana Capital Limited

Annual report and financial statements
for the year ended 31 December 2014

Registered number: 1676144

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Dana Capital Limited

Annual report and financial statements for the year ended 31 December 2014

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Dana Capital Limited

Directors' report for the year ended 31 December 2014

The directors present their annual report and the audited financial statements of the company (registered company number: 1676144) for the year ended 31 December 2014.

Principal activities, review of business and future developments

The company did not trade during the year ended 31 December 2014 or the previous financial year.

The company had no net assets at 31 December 2014 (2013: none) and is expected to remain dormant for the foreseeable future

The company's ultimate parent is Dana Holding Corporation, a company incorporated in the State of Delaware in the USA.

Principal risks and uncertainties

The directors do not consider there are any principal risks and uncertainties as the company is expected to remain dormant and has no assets or liabilities.

Directors

The following have been directors of the company throughout the year and up to the date of signing the financial statements:

C Richards
J Wald

Directors' indemnity

As permitted by the Articles of Association, the Directors have the benefit of an indemnity, which is a qualifying third party indemnity provision. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

Dana Capital Limited

Directors' report for the year ended 31 December 2014 (continued)

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

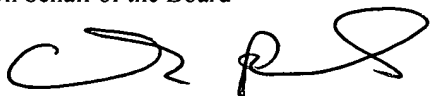
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

The company is entitled to exemption under section 480(1) Companies Act 2006. A resolution has been approved by the members such that section 485 of the Companies Act 2006 shall not apply, and accordingly no auditors have been appointed.

On behalf of the Board



C Richards
Director
20 July 2015

Dana Capital Limited

Balance sheet as at 31 December 2014

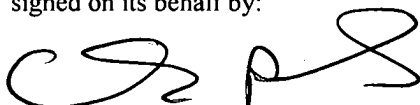
		2014	2013
	Note	£	£
Net assets		-	-
Capital and reserves			
Called up share capital	2	2,138,450	2,138,450
Profit and loss account	3	(2,138,450)	(2,138,450)
Total shareholders' funds		-	-

For the year ending 31 December 2014, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 5 were approved by the Board of directors on 20 July 2015 and were signed on its behalf by:



C Richards
Director

Dana Capital Limited

Notes to the financial statements for the year ended 31 December 2014

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention in accordance with the Companies Act 2006 and in accordance with applicable accounting standards in the United Kingdom. The accounting policies have been applied on a consistent basis.

Related party transactions

Transactions with other companies within the Group are not disclosed as the company has taken advantage of the exemption under FRS 8 ("Related Party Disclosures") on the grounds that it is a wholly owned subsidiary within the consolidated financial statements of Dana Holding Corporation, which are publically available.

Cash flow statement

No cash flow statement has been included as the Company has taken advantage of the exemption provided under FRS1 'Cash Flow Statements' (revised 1996) not to produce a cashflow statement as a company consolidated cash flow statement is prepared by the ultimate parent undertaking, Dana Holding Corporation, whose financial statements are publicly available.

Dana Capital Limited

Notes to the financial statements for the year ended 31 December 2014

2 Called up share capital

	2014	2013
	£	£
Authorised		
7,138,450 ordinary shares of £1 each (2013 : 7,138,450)	7,138,450	7,138,450
Allotted and fully paid		
2,138,450 ordinary shares of £1 each (2013 : 2,138,450)	2,138,450	2,138,450

3 Profit and loss account

	£
At 31 December 2013 and 31 December 2014	(2,138,450)

4 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Dana Holding Corporation.

The company's ultimate parent undertaking is Dana Holding Corporation, a company incorporated in the State of Delaware USA. Dana Holding Corporation is the parent undertaking of the group to consolidate the financial statements of Dana Capital Limited. The director considers Dana Holding Corporation to be the ultimate parent company and controlling party. Copies of these financial statements can be obtained from Dana Holding Corporation, PO Box 1000, Maumee, Ohio, 43537, USA.

Dana Holdings Limited, a company registered in England and Wales, is the immediate parent undertaking. Copies of these financial statements can be obtained from the registered office at Bridgeway House, Bridgeway, Stratford upon Avon, CV37 6YX.