

Company Registration No. 01676109 (England and Wales)

**UNFORGETTABLE SONGS LIMTIED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**UNFORGETTABLE SONGS LIMTIED**

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# UNFORGETTABLE SONGS LIMTIED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	3	206,186		200,000	
Cash at bank and in hand		21,041		24,457	
		<u>227,227</u>		<u>224,457</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(71,048)</u>		<u>(90,196)</u>	
<b>Net current assets</b>			156,179		134,261
			<u>156,179</u>		<u>134,261</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss reserves			156,177		134,259
<b>Total equity</b>			<u>156,179</u>		<u>134,261</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 July 2019 and are signed on its behalf by:

A Horn  
**Director**

**Company Registration No. 01676109**

# UNFORGETTABLE SONGS LIMTIED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

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### 1 Accounting policies

#### Company information

Unforgettable Songs Limited is a private company limited by shares incorporated in England and Wales. The registered office is Sarm Music Village, 105 Ladbrooke Grove, London, W11 1PG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover comprises royalties receivable net of VAT.

#### 1.3 Royalties

Royalties receivable are recognised on notification to the company by record companies and sub-publishers, in respect of all royalty accounting periods ending within the financial year.

Royalties payable are calculated by reference to distributors' and sub-publishers' returns used for determining royalties receivable.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and bank overdrafts. When applicable, bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# UNFORGETTABLE SONGS LIMTIED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 3).

### 3 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	206,186	200,000

### 4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	65,490	90,196
Taxation and social security	5,558	-
	71,048	90,196

### 5 Called up share capital

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2

## **UNFORGETTABLE SONGS LIMTIED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2018***

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**5      Called up share capital**

**(Continued)**

There is a single class of Ordinary shares. There are no restrictions on the distribution of dividends and prepayment of capital.

**6      Related party transactions**

The company has taken the exemption under FRS102 Section 1A, paragraph 1 AC.35 not to disclose related party transactions in wholly owned groups.

**7      Parent company**

The parent company is Sarm Music Holdings Limited, a company registered in England & Wales. The registered office of Sarm Music Holdings Limited is Sarm Music Village, 105 Ladbroke Grove, London, W11 1PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.