

REGISTERED NUMBER: 1675981 (England and Wales)

**Abbreviated Financial Statements**  
**for the year ended 30th September 1999**  
**for**  
**Keasime Limited**



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for the year ended 30th September 1999**

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**Keasime Limited**  
**Company Information**  
**for the year ended 30th September 1999**

**DIRECTOR:** W Wells

**SECRETARY:** J Whittaker

**REGISTERED OFFICE:** First Floor, Ocean House,  
Unit 6, Waterside Park,  
Livingston Road,  
Hessle,  
EAST YORKSHIRE.  
HU13 0EG

**REGISTERED NUMBER:** 1675981 (England and Wales)

**AUDITORS:** Atkinson & Co  
Chartered Accountants  
& Registered Auditors  
60 Commercial Road  
Hull  
HU1 2SG

**Keasime Limited**

**Report of the Auditors to  
Keasime Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

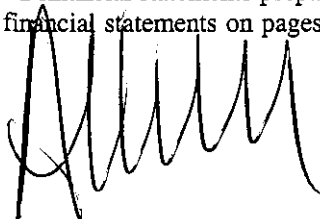
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Atkinson & Co  
Chartered Accountants  
& Registered Auditors  
60 Commercial Road  
Hull  
HU1 2SG

Dated: 22nd June 2000

Keasime Limited

Abbreviated Balance Sheet  
30th September 1999

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		211,449		193,066
<b>CURRENT ASSETS:</b>					
Stocks		65,507		170,574	
Debtors		61,364		148,114	
Cash at bank and in hand		160,309		76,778	
		287,180		395,466	
<b>CREDITORS: Amounts falling due within one year</b>		937,367		977,088	
<b>NET CURRENT LIABILITIES:</b>			(650,187)		(581,622)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£(438,738)		£(388,556)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			(438,740)		(388,558)
Shareholders' funds			£(438,738)		£(388,556)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

W Wells - DIRECTOR

Approved by the Board on 20th June 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the year ended 30th September 1999

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company's working capital is provided by extended credit being provided by the holding company SAL Holdings Limited. The director is confident that the company will trade profitably in the future to correct the present deficit of assets as shown in the financial statements. Accordingly the director considers that the financial statements can properly be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 15% on reducing balance and 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST OR VALUATION:</b>	
At 1st October 1998	359,547
Additions	49,261
	<hr/>
At 30th September 1999	408,808
	<hr/>
<b>DEPRECIATION:</b>	
At 1st October 1998	166,481
Charge for year	30,878
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At 30th September 1999	197,359
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<b>NET BOOK VALUE:</b>	
At 30th September 1999	211,449
	<hr/>
At 30th September 1998	193,066
	<hr/>

**Keasime Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30th September 1999**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	1999		1998	
Number:	Class:		£		£	
100	Ordinary Shares	1	<u>100</u>		<u>100</u>	
Allotted, issued and fully paid:		Nominal value:	1999		1998	
Number:	Class:		£		£	
2	Ordinary Shares	1	<u>2</u>		<u>2</u>	

**4. ULTIMATE PARENT COMPANY**

The Company is owned by SAL Holdings Limited, a company registered in England and Wales.

**5. TRANSACTIONS WITH DIRECTOR**

There have been no transactions with the Director.