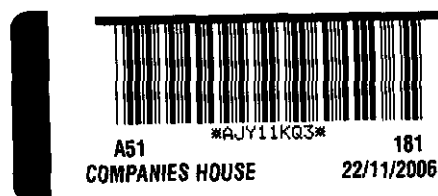


Company No: 1674953

WILLIAM MORRIS WALLPAPER LIMITED
(FORMERLY INTERIOR FURNISHINGS GROUP LIMITED)

Report and Financial Statements

Year Ended 31 January 2006



WILLIAM MORRIS WALLPAPER LIMITED
(FORMERLY INTERIOR FURNISHINGS GROUP LIMITED)

BALANCE SHEET AT 31 JANUARY 2006

	Notes	2006 £	2005 £
Debtors	3	615	615
Creditors: amounts falling due within one year	4	(1,006)	(1,006)
NET ASSETS		<u>(391)</u>	<u>(391)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>(393)</u>	<u>(393)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>(391)</u>	<u>(391)</u>

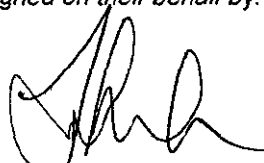
For the year ended 31 January 2006 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 15/11/06 and signed on their behalf by:



J D Sach
Director

WILLIAM MORRIS WALLPAPER LIMITED
(FORMERLY INTERIOR FURNISHINGS GROUP LIMITED)

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 January 2006

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

Agency Agreement

The company acts as Agent for the parent undertaking, Abaris Holdings Limited which is responsible for the discharge of all liabilities incurred by the company. During the year ended 31 January 2006 the company did not trade on its own account.

2. PROFIT AND LOSS ACCOUNT

The company did not trade in the year or the preceding year and made neither profit nor loss, and accordingly, a profit and loss account has not been prepared.

3. DEBTORS

	2006	2005
	£	£
Amounts owed by parent undertakings and fellow subsidiary undertakings	615	615
	<hr/>	<hr/>

4. CREDITORS: amounts falling due within one year

	2006	2005
	£	£
Amounts owed to parent undertakings and fellow subsidiary undertakings	1,006	1,006
	<hr/>	<hr/>

WILLIAM MORRIS WALLPAPER LIMITED
(FORMERLY INTERIOR FURNISHINGS GROUP LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year ended 31 January 2006

5. SHARE CAPITAL

	Authorised		Allotted, Called up and fully paid	
	2006	2005	2006	2005
	£	£	£	£
2 Ordinary shares of £1 each – equity	2	2	2	2

6. PARENT UNDERTAKING

The company is a wholly owned subsidiary of Abaris Holdings Limited which is registered in England and Wales.

The company is ultimately a wholly owned subsidiary of Walker Greenbank PLC which is incorporated in Great Britain and registered in England and Wales. This is the largest group in which the financial statements of the company are consolidated. Copies of the company's financial statements are available from the registered office at Bradbourne Drive, Tilbrook, Milton Keynes, Buckinghamshire, MK7 8BE.