

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

ENVIROMETRICS LIMITED

ENVIROMETRICS LIMITED (REGISTERED NUMBER: 01674821)

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for the year ended 30 June 2016

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ENVIROMETRICS LIMITED (REGISTERED NUMBER: 01674821)

ABBREVIATED BALANCE SHEET

30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		699		823
Investments	3		203,855		203,855
Investment property	4		<u>301,092</u>		<u>301,092</u>
			505,646		505,770
CURRENT ASSETS					
Debtors		11,383		9,343	
Cash at bank		<u>1,865</u>		<u>3,114</u>	
		13,248		12,457	
CREDITORS					
Amounts falling due within one year		<u>31,411</u>		<u>33,152</u>	
NET CURRENT LIABILITIES			<u>(18,163)</u>		<u>(20,695)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			487,483		485,075
CREDITORS					
Amounts falling due after more than one year			<u>70,061</u>		<u>70,061</u>
NET ASSETS			<u>417,422</u>		<u>415,014</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			235,746		235,746
Profit and loss account			<u>181,576</u>		<u>179,168</u>
SHAREHOLDERS' FUNDS			<u>417,422</u>		<u>415,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Mr S A Bull - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Envirometrics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises rental and leasing income receivable net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities the directors have included the company's investment properties in the balance sheet at their estimate of open market value. The aggregate surplus or deficit on revaluation is transferred to an undistributable revaluation reserve. If deficits are considered permanent then these are written off to the profit and loss account.

No depreciation is provided on freehold investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the Financial Reporting Standard for Smaller Entities in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the results for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date, although deferred tax is not provided on timing differences arising when a fixed asset is revalued without there being any commitment to sell the asset.

Fixed asset investments

Unlisted investments are included at cost.

Going concern

The company has a net asset position and a healthy bank position and the directors are satisfied that there are sufficient resources in place to continue operating for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>22,566</u>
DEPRECIATION	
At 1 July 2015	21,743
Charge for year	<u>124</u>
At 30 June 2016	<u>21,867</u>
NET BOOK VALUE	
At 30 June 2016	<u>699</u>
At 30 June 2015	<u>823</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015	
and 30 June 2016	<u>203,855</u>
NET BOOK VALUE	
At 30 June 2016	<u>203,855</u>
At 30 June 2015	<u>203,855</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Castle Group Limited

Nature of business: Sound level and vibration measuring instruments

	% holding	2016 £	2015 £
Class of shares:			
Ordinary A £1	62.50		
Ordinary B £1	60.00		
Aggregate capital and reserves		57,357	51,939
Profit for the year		<u>65,718</u>	<u>23,280</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2015	
and 30 June 2016	<u>301,092</u>
NET BOOK VALUE	
At 30 June 2016	<u>301,092</u>
At 30 June 2015	<u>301,092</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

XOBull Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.