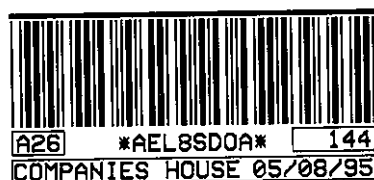


PWS DENTAL LABORATORY (CARLISLE) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 OCTOBER 1994

COMPANY NUMBER: 1673880



PWS DENTAL LABORATORY (CARLISLE) LIMITED

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 31 October 1994.

REVIEW OF THE BUSINESS

The company did not trade during the year, nor did it incur any liabilities and consequently made neither profit nor loss.

The state of affairs at 31 October 1994 is considered to be satisfactory.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year, none of whom received any emoluments for their services (1993 - nil), were as follows:

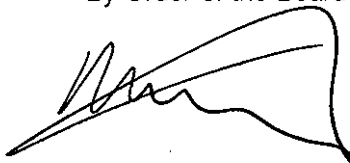
| | |
|-----------|----------------------------|
| I A P Lee | (resigned 19 January 1995) |
| C G Lee | (resigned 19 January 1995) |

On 19 January 1995 M Seekings was appointed to the board of directors. None of the directors has any interests in the shares of the company. I A P Lee was also a director of The Intercare Group plc and his interests in the share capital of that company are shown in its accounts. As at 31 October 1994 C G Lee held 30,000 shares in The Intercare Group plc (1993 - 15,000 shares).

AUDITORS

In accordance with Section 250 of the Companies Act 1985, a special resolution has been passed that auditors shall not be appointed.

By Order of the Board



M SEEKINGS
Director
4 August 1995

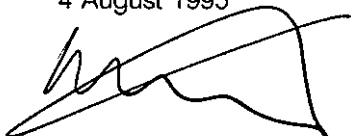
PWS DENTAL LABORATORY (CARLISLE) LIMITED

BALANCE SHEET AS AT 31 OCTOBER 1994

| | <u>1994</u> | <u>1993</u> |
|--|-------------|-------------|
| | £ | £ |
| CURRENT ASSETS | | |
| Debtors (Note 3) | 2 | 2 |
| | — | — |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 2 | 2 |
| | == | == |
| CAPITAL AND RESERVES | | |
| Called up share capital (Note 4) | 2 | 2 |
| | == | == |

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 October 1994.

APPROVED BY THE BOARD ON
4 August 1995



M SEEKINGS
DIRECTOR

The notes on page 3 form part of these accounts.

PWS DENTAL LABORATORY (CARLISLE) LIMITED

NOTES TO THE ACCOUNTS - 31 OCTOBER 1994

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2 ACTIVITIES

The company did not trade during the year; it did not incur any liabilities and consequently made neither profit nor loss.

3 DEBTORS

| | <u>1994</u> | <u>1993</u> |
|----------------------|-------------|-------------|
| | £ | £ |
| Unpaid share capital | 2 | 2 |
| | == | == |

4 CALLED UP SHARE CAPITAL

| | Number | £ | £ |
|----------------------------|--------|-----|-----|
| Ordinary shares of £1 each | | | |
| Authorised | 100 | 100 | 100 |
| | == | == | == |
| Allotted | 2 | 2 | 2 |
| | == | == | == |

5 ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is The Intercare Group plc, a company registered in England and Wales. This is the parent undertaking of the only group for which group accounts are prepared and of which the company is a member. Copies of the group accounts may be obtained from:

The Intercare Group plc
1 Manchester Road
Heaton Norris
Stockport
SK4 1TX