

Company Registration No. 01672377 (England and Wales)

KESTREL ALARMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

KESTREL ALARMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

KESTREL ALARMS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		336,084		328,403
Current assets					
Stocks		9,009		9,110	
Debtors		88,640		166,545	
Cash at bank and in hand		210,696		204,318	
		308,345		379,973	
Creditors: amounts falling due within one year	3	(282,295)		(350,509)	
Net current assets			26,050		29,464
Total assets less current liabilities			362,134		357,867
Creditors: amounts falling due after more than one year	4		(235,541)		(254,756)
Provisions for liabilities			(4,066)		(3,510)
			122,527		99,601
Capital and reserves					
Called up share capital	5		51		51
Other reserves			49		49
Profit and loss account			122,427		99,501
Shareholders' funds			122,527		99,601

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 October 2015

H M Sanderson
Director

Company Registration No. 01672377

KESTREL ALARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Straight line over 50 years
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition. Provision is made where necessary for obsolescent, slow moving and damaged stock.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.8 Trusts

The company has created a trust whose beneficiaries will include employees of the company and their dependants. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the company to be in respect of services already provided by employees to the company, the company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the company's profit and loss account for the year to which it relates.

KESTREL ALARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 February 2014	415,752
Additions	33,068
Disposals	(12,698)
	<u>436,122</u>
At 31 January 2015	<u>436,122</u>
Depreciation	
At 1 February 2014	87,349
On disposals	(4,153)
Charge for the year	16,842
	<u>100,038</u>
At 31 January 2015	<u>100,038</u>
Net book value	
At 31 January 2015	<u>336,084</u>
At 31 January 2014	<u>328,403</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,773 (2014 - £13,137).

	2015	2014
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	180,447	197,893
	<u>180,447</u>	<u>197,893</u>

The aggregate amount of creditors for which security has been given amounted to £235,541 (2014 - £254,756).

	2015	2014
	£	£
Share capital		
Allotted, called up and fully paid		
51 Ordinary shares of £1 each	51	51
	<u>51</u>	<u>51</u>

KESTREL ALARMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2015**6 Related party relationships and transactions****Advances and credits in the year**

Advances and credits granted to the director during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
H M Sanderson - Temporary advances	4.00	16,187	3,509	62	19,758	-
		16,187	3,509	62	19,758	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.