

REGISTERED NUMBER: 1670585 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

A.D.T. Flexibles(UK) Ltd



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A.D.T. Flexibles(UK) Ltd

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for the Year Ended 31 August 2002**

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A.D.T. Flexibles(UK) Ltd

**Company Information
for the Year Ended 31 August 2002**

DIRECTORS:

A Taffinder
D Taffinder

SECRETARY:

D Taffinder

REGISTERED OFFICE:

Unit 1 Ashfield Close
Whitehall Estate
Leeds
West Yorkshire
LS12 5JB

REGISTERED NUMBER:

1670585 (England and Wales)

ACCOUNTANTS:

F W Dobby & Co - Chartered Accountants
55 Fountain Street
Morley
Leeds
West Yorkshire
LS27 0AA

A.D.T. Flexibles(UK) Ltd

**Abbreviated Balance Sheet
31 August 2002**

		31.8.02		31.8.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		31,655		43,755
CURRENT ASSETS:					
Stocks		55,478		53,243	
Debtors		128,733		114,846	
Cash in hand		88		-	
		<u>184,299</u>		<u>168,089</u>	
CREDITORS: Amounts falling due within one year		<u>186,292</u>		<u>190,488</u>	
NET CURRENT LIABILITIES:			(1,993)		(22,399)
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,662		21,356
CREDITORS: Amounts falling due after more than one year			(8,952)		(8,223)
PROVISIONS FOR LIABILITIES AND CHARGES:			(463)		(463)
			<u>£20,247</u>		<u>£12,670</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			20,147		12,570
SHAREHOLDERS' FUNDS:			<u>£20,247</u>		<u>£12,670</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A.D.T. Flexibles(UK) Ltd

**Abbreviated Balance Sheet
31 August 2002**

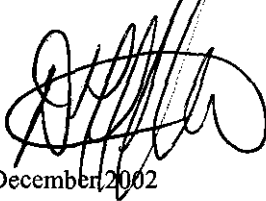
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Taffinder - DIRECTOR

A handwritten signature in dark ink, appearing to read 'A Taffinder', written over a horizontal line.

D Taffinder - DIRECTOR

A handwritten signature in dark ink, appearing to read 'D Taffinder', written over a horizontal line.

Approved by the Board on 16 December 2002

The notes form part of these financial statements

A.D.T. Flexibles(UK) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

A.D.T. Flexibles(UK) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
At 1 September 2001	91,051
Additions	23,539
Disposals	<u>(55,495)</u>
At 31 August 2002	<u>59,095</u>
DEPRECIATION:	
At 1 September 2001	47,297
Charge for year	9,063
Eliminated on disposals	<u>(28,920)</u>
At 31 August 2002	<u>27,440</u>
NET BOOK VALUE:	
At 31 August 2002	<u>31,655</u>
At 31 August 2001	<u>43,755</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.02	31.8.01
		value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.02	31.8.01
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>