

**REGISTERED NUMBER: 1670585 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 31 August 1998**

**for**

**A.D.T. Flexibles (UK) Ltd**



**A.D.T. Flexibles (UK) Ltd**

**Index to the Abbreviated Financial Statements  
for the Year Ended 31 August 1998**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**A.D.T. Flexibles (UK) Ltd**  
**Company Information**  
**for the Year Ended 31 August 1998**

**DIRECTORS:** A Taffinder  
D Taffinder

**SECRETARY:** D Taffinder

**REGISTERED OFFICE:** Unit 1 Ashfield Close  
Whitehall Estate  
Leeds  
West Yorkshire  
LS12 5JB

**REGISTERED NUMBER:** 1670585 (England and Wales)

**ACCOUNTANTS:** Frank W Dobby & Co  
Chartered Accountants  
55 Fountain Street  
Morley  
Leeds  
LS27 0AA

**A.D.T. Flexibles (UK) Ltd**

**Abbreviated Balance Sheet  
31 August 1998**

		<u>31.8.98</u>		<u>31.8.97</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		24,888		11,669
<b>CURRENT ASSETS:</b>					
Stocks		25,442		25,391	
Debtors		72,754		73,201	
Cash at bank and in hand		2,651		35	
		<u>100,847</u>		<u>98,627</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>94,316</u>		<u>103,051</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>6,531</u>		<u>(4,424)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>31,419</u>		<u>7,245</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>(14,186)</u>		<u>(4,075)</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(463)</u>		<u>(463)</u>
			<u><u>£16,770</u></u>		<u><u>£2,707</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>16,670</u>		<u>2,607</u>
Shareholders' funds			<u><u>£16,770</u></u>		<u><u>£2,707</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**A.D.T. Flexibles (UK) Ltd**

**Abbreviated Balance Sheet  
31 August 1998**

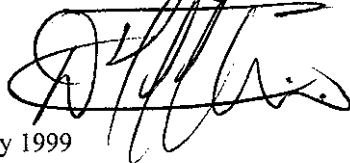
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Taffinder - DIRECTOR

A handwritten signature in black ink, appearing to read 'A Taffinder', written over a horizontal line.

D Taffinder - DIRECTOR

A handwritten signature in black ink, appearing to read 'D Taffinder', written over a horizontal line.

Approved by the Board on 15 January 1999

**A.D.T. Flexibles (UK) Ltd**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 September 1997	14,344
Additions	19,671
	<hr/>
At 31 August 1998	34,015
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 1997	2,675
Charge for year	6,452
	<hr/>
At 31 August 1998	9,127
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 1998	24,888
	<hr/>
At 31 August 1997	11,669
	<hr/>

**A.D.T. Flexibles (UK) Ltd**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.98 £	31.8.97 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.98 £	31.8.97 £
100	Ordinary	£1	<u>100</u>	<u>100</u>