

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

A.D.T Flexibles (UK) Ltd

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for the Year Ended 31 August 2013**

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A.D.T Flexibles (UK) Ltd

**Company Information
for the Year Ended 31 August 2013**

DIRECTOR: A Taffinder

REGISTERED OFFICE: High Street
Morley
Leeds
West Yorkshire
LS27 0LE

REGISTERED NUMBER: 01670585 (England and Wales)

ACCOUNTANTS: Frank W Dobby & Co Limited
Chartered Certified Accountants
55 Fountain Street
Morley
Leeds
West Yorkshire
LS27 0AA

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		290,884		256,833
CURRENT ASSETS					
Stocks		320,243		309,185	
Debtors		641,256		551,213	
Cash at bank and in hand		24,010		33,592	
		<u>985,509</u>		<u>893,990</u>	
CREDITORS					
Amounts falling due within one year		<u>917,301</u>		<u>656,188</u>	
NET CURRENT ASSETS			<u>68,208</u>		<u>237,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>359,092</u>		<u>494,635</u>
CREDITORS					
Amounts falling due after more than one year			(27,192)		(68,998)
PROVISIONS FOR LIABILITIES			<u>(46,659)</u>		<u>(36,883)</u>
NET ASSETS			<u>285,241</u>		<u>388,754</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		100
Capital redemption reserve			50		-
Profit and loss account			<u>285,141</u>		<u>388,654</u>
SHAREHOLDERS' FUNDS			<u>285,241</u>		<u>388,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2014 and were signed by:

A Taffinder - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company makes employer contributions into the directors personal pension schemes. Contributions paid in the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	435,024
Additions	68,943
Disposals	(15,150)
At 31 August 2013	<u>488,817</u>
DEPRECIATION	
At 1 September 2012	178,191
Charge for year	30,498
Eliminated on disposal	(10,756)
At 31 August 2013	<u>197,933</u>
NET BOOK VALUE	
At 31 August 2013	<u>290,884</u>
At 31 August 2012	<u>256,833</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
50	Ordinary	£1	50	100
(31.8.12 - 100)			<u> </u>	<u> </u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13 £	31.8.12 £
A Taffinder		
Balance outstanding at start of year	11,729	(834)
Amounts advanced	44,052	17,563
Amounts repaid	(114,993)	(5,000)
Balance outstanding at end of year	<u>(59,212)</u>	<u>11,729</u>
D Taffinder		
Balance outstanding at start of year	10,403	(254)
Amounts advanced	2,797	11,657
Amounts repaid	(13,200)	(1,000)
Balance outstanding at end of year	<u>-</u>	<u>10,403</u>

During the financial year, the company purchased its own shares from D Taffinder, a director and shareholder of the company before the transaction. The company paid a premium of £175,000 of which £105,000 was released as cash and £70,000 loaned to the company on an interest free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.