

**Unaudited Financial Statements**  
**for the Period 1 September 2015 to 30 September 2016**  
**for**  
**A.D.T Flexibles (UK) Ltd**

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for the Period 1 September 2015 to 30 September 2016**

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**A.D.T Flexibles (UK) Ltd**

**Company Information  
for the Period 1 September 2015 to 30 September 2016**

**DIRECTOR:** A Taffinder

**REGISTERED OFFICE:** High Street  
Morley  
Leeds  
West Yorkshire  
LS27 0LE

**REGISTERED NUMBER:** 01670585 (England and Wales)

**ACCOUNTANTS:** Frank W Dobby & Co Limited  
Chartered Certified Accountants  
55 Fountain Street  
Morley  
Leeds  
West Yorkshire  
LS27 0AA

**A.D.T Flexibles (UK) Ltd (Registered number: 01670585)**

**Balance Sheet  
30 September 2016**

	Notes	30.9.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		423,969		379,435
<b>CURRENT ASSETS</b>					
Stocks		428,956		375,221	
Debtors	3	668,318		546,300	
Cash at bank and in hand		17,375		12,215	
		<u>1,114,649</u>		<u>933,736</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>809,773</u>		<u>649,757</u>	
<b>NET CURRENT ASSETS</b>			<u>304,876</u>		<u>283,979</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>728,845</b>		<b>663,414</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(62,105)		(101,571)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(63,039)</u>		<u>(55,699)</u>
<b>NET ASSETS</b>			<u><b>603,701</b></u>		<u><b>506,144</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		50		50
Capital redemption reserve	11		50		50
Profit and loss account	11		<u>603,601</u>		<u>506,044</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>603,701</b></u>		<u><b>506,144</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 September 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2017 and were signed by:

A Taffinder - Director

**Notes to the Financial Statements  
for the Period 1 September 2015 to 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company makes employer contributions into the directors personal pension schemes. Contributions paid in the year are charged in the profit and loss account.

Notes to the Financial Statements - continued  
for the Period 1 September 2015 to 30 September 2016

## 2. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 September 2015	259,391	193,050	72,667
Additions	24,879	35,407	8,302
At 30 September 2016	<u>284,270</u>	<u>228,457</u>	<u>80,969</u>
<b>DEPRECIATION</b>			
At 1 September 2015	19,615	115,118	38,573
Charge for period	6,159	18,418	6,890
Eliminated on disposal	-	-	-
At 30 September 2016	<u>25,774</u>	<u>133,536</u>	<u>45,463</u>
<b>NET BOOK VALUE</b>			
At 30 September 2016	<u>258,496</u>	<u>94,921</u>	<u>35,506</u>
At 31 August 2015	<u>239,776</u>	<u>77,932</u>	<u>34,094</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2015	49,450	52,675	627,233
Additions	23,600	2,897	95,085
Disposals	(6,797)	-	(6,797)
At 30 September 2016	<u>66,253</u>	<u>55,572</u>	<u>715,521</u>
<b>DEPRECIATION</b>			
At 1 September 2015	27,073	47,419	247,798
Charge for period	11,071	2,915	45,453
Eliminated on disposal	(1,699)	-	(1,699)
At 30 September 2016	<u>36,445</u>	<u>50,334</u>	<u>291,552</u>
<b>NET BOOK VALUE</b>			
At 30 September 2016	<u>29,808</u>	<u>5,238</u>	<u>423,969</u>
At 31 August 2015	<u>22,377</u>	<u>5,256</u>	<u>379,435</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 September 2015 to 30 September 2016**

**2. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 September 2015	13,950
Additions	<u>23,600</u>
At 30 September 2016	<u>37,550</u>
<b>DEPRECIATION</b>	
At 1 September 2015	1,453
Charge for period	<u>9,776</u>
At 30 September 2016	<u>11,229</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>26,321</u>
At 31 August 2015	<u>12,497</u>

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.16 £</b>	<b>31.8.15 £</b>
Trade debtors	587,252	496,702
Other debtors	1,179	-
Related party loan	16,725	17,020
Directors' loan accounts	39,907	19,996
Prepayments	<u>23,255</u>	<u>12,582</u>
	<u>668,318</u>	<u>546,300</u>

Included in trade debtors are debtors subject to factoring arrangement of £394,772.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.16 £</b>	<b>31.8.15 £</b>
Bank loans and overdrafts	37,640	35,931
Hire purchase contracts	7,710	3,110
Trade creditors	277,526	266,521
Tax	29,108	31,363
Social security and other taxes	10,069	7,105
VAT	63,500	30,191
Other creditors	6,000	7,484
Amount due to factor company	295,286	230,709
Related party loan	17,500	28,000
Pension creditor	358	-
Accrued expenses	<u>65,076</u>	<u>9,343</u>
	<u>809,773</u>	<u>649,757</u>



Notes to the Financial Statements - continued  
for the Period 1 September 2015 to 30 September 2016

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.16	31.8.15
	£	£
Bank loans - 1-2 years	55,950	76,653
Bank loans - 2-5 years	-	19,994
Hire purchase contracts	6,155	4,924
	<u>62,105</u>	<u>101,571</u>

6. **PREFERENCE SHARES**

Details of preference shares are as follows:

7. **OPERATING LEASE COMMITMENTS**

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.16	31.8.15
	£	£
Bank loans	<u>93,590</u>	<u>132,578</u>

The Company's bankers hold a debenture including fixed charge over all present freehold and leasehold property; first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertaking both present and future dated 10 April 1998.

The Company's bankers also hold a charge over contract monies dated 05 March 2012.

9. **PROVISIONS FOR LIABILITIES**

	30.9.16	31.8.15
	£	£
Deferred tax	<u>63,039</u>	<u>55,699</u>
		<b>Deferred tax</b>
		£
Balance at 1 September 2015		55,699
Charge to Profit and Loss Account during period		7,340
Balance at 30 September 2016		<u>63,039</u>

The whole of the deferred taxation balances arises as a result of short term timing differences between the writing off of fixed asset balances in the company's financial statements and the tax allowances being claimed thereon.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	31.8.15
			£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

Notes to the Financial Statements - continued  
for the Period 1 September 2015 to 30 September 2016

11. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 September 2015	506,044	50	506,094
Profit for the period	127,557		127,557
Dividends	(30,000)		(30,000)
At 30 September 2016	<u>603,601</u>	<u>50</u>	<u>603,651</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 September 2016 and the year ended 31 August 2015:

	30.9.16 £	31.8.15 £
<b>A Taffinder</b>		
Balance outstanding at start of period	19,997	(21,252)
Amounts advanced	88,969	83,679
Amounts repaid	(69,059)	(42,430)
Balance outstanding at end of period	<u>39,907</u>	<u>19,997</u>

13. RELATED PARTY DISCLOSURES

During the period, total dividends of £30,000 were paid to the director .

**Colour Fountain Ltd**

A company in which A Taffinder is a director and shareholder

During the financial year, loan arrangements existed between the company and Colour Fountain Ltd on an interest free basis. The loans existing are for distinct purposes and have been separately presented in the financial statements. The balance stated below however is reflective of the net position between the two entities at the balance sheet date.

	30.9.16 £	31.8.15 £
Amount due from related party at the balance sheet date	<u>10,725</u>	<u>13,019</u>

Notes to the Financial Statements - continued  
for the Period 1 September 2015 to 30 September 2016

13. **RELATED PARTY DISCLOSURES - continued**

**Colour Fountain Ltd**

A company in which A Taffinder is a director and shareholder

During the financial year, the company recharged expenses to Colour Fountain Ltd to the value of £18,068 (2015: £6,342) excluding VAT.

The company charged for management services to Colour Fountain Ltd to the value of £5,800 (2015: £4,800) and rent of £11,299 (2015: £7,200) excluding VAT.

	<b>30.9.16</b>	31.8.15
	<b>£</b>	£
Amount due from related party at the balance sheet date	<u><b>39,450</b></u>	<u><b>51,461</b></u>

**ADT Properties**

A business in which A Taffinder is a proprietor.

The property from which the Company trades, being Cockersdale Works on Whitehall Road is owned by the director, Mr A Taffinder. Mr Taffinder levied a commercial rent to the Company of £51,000 during the financial year [2015: - £31,000].

In the financial year, the company also traded from High Street in Morley. This property is also owned by the director, Mr A Taffinder. Mr Taffinder levied a commercial rent to the Company of £51,940 during the financial year [2015: - £31,940].

	<b>30.9.16</b>	31.8.15
	<b>£</b>	£
Amount due from related party at the balance sheet date	<u><b>19,842</b></u>	<u><b>22,000</b></u>

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