

BICESTER BUSINESS SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Haines Watts
Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

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BICESTER BUSINESS SERVICES LIMITED

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BICESTER BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	3		790		1,388
Current assets					
Stocks		1,239		3,665	
Debtors		16,698		14,544	
Cash at bank and in hand		163,856		155,988	
		181,793		174,197	
Creditors: amounts falling due within one year		(15,791)		(16,984)	
Net current assets			166,002		157,213
Total assets less current liabilities			166,792		158,601
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		156,792		148,601	
Shareholders' funds			166,792		158,601

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 April, 2016



Mr D E Neal
Director

Company Registration No. 01670395

BICESTER BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow statement

The director has taken advantage of the exemption in the Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	Over 4 years
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1.6 Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BICESTER BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015 & at 31 December 2015	14,975
Depreciation	
At 1 January 2015	13,586
Charge for the year	599
At 31 December 2015	14,185
Net book value	
At 31 December 2015	790
At 31 December 2014	1,388

3 Share capital

2015	2014
£	£

Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Related party relationships and transactions

The company was under the control of Mr Neal throughout the current and previous year. Mr Neal is the managing director and majority shareholder.

During the year, Mr Neal was paid a dividend of £12,960 (2014: £12,150).