

**BICESTER BUSINESS SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2011**



**HW**  
Chartered Accountants  
Bridge House  
157 Ashley Road  
Hale  
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WA14 2UT

# **BICESTER BUSINESS SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2011**

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# BICESTER BUSINESS SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		2,898	4,476
<b>Current assets</b>			
Stocks		3,874	3,631
Debtors		27,423	26,184
Cash at bank and in hand		124,917	124,002
		<u>156,214</u>	<u>153,817</u>
<b>Creditors: Amounts falling due within one year</b>		<u>11,428</u>	<u>21,392</u>
<b>Net current assets</b>		<b>144,786</b>	<b>132,425</b>
<b>Total assets less current liabilities</b>		<b><u>147,684</u></b>	<b><u>136,901</u></b>
<b>Capital and reserves</b>			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		137,684	126,901
<b>Shareholders' funds</b>		<b><u>147,684</u></b>	<b><u>136,901</u></b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

10 July 2012

Mr D E Neal  
Director



Company Registration Number 01670395

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **BICESTER BUSINESS SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2011**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 4 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# BICESTER BUSINESS SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2011 and 31 December 2011	<u>26,556</u>
<b>Depreciation</b>	
At 1 January 2011	22,080
Charge for year	<u>1,578</u>
At 31 December 2011	<u>23,658</u>
<b>Net book value</b>	
At 31 December 2011	<u>2,898</u>
At 31 December 2010	<u>4,476</u>

### 3. Share capital

#### Authorised share capital:

	2011 £	2010 £
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid.</b>		
	2011 No	2010 No
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>