

**Registration number 1670358**

**Banks Refrigeration Services Limited**

**Abbreviated accounts**

**for the year ended 31 October 2013**

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# Banks Refrigeration Services Limited

## Abbreviated balance sheet as at 31 October 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,186		7,878
<b>Current assets</b>					
Stocks		1,065		945	
Debtors		67,061		24,498	
Cash at bank and in hand		35,924		69,683	
		<u>104,050</u>		<u>95,126</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,086)</u>		<u>(62,232)</u>	
<b>Net current assets</b>			<u>25,964</u>		<u>32,894</u>
<b>Total assets less current liabilities</b>			<u>32,150</u>		<u>40,772</u>
<b>Provisions for liabilities</b>			<u>-</u>		<u>(757)</u>
<b>Net assets</b>			<u><u>32,150</u></u>		<u><u>40,015</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		126		126
Profit and loss account			<u>32,024</u>		<u>39,889</u>
<b>Shareholders' funds</b>			<u><u>32,150</u></u>		<u><u>40,015</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Banks Refrigeration Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2013**

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 19 May 2014, and are signed on his behalf by:

**Peter Banks**

**Director**

A handwritten signature in black ink that reads "Peter Banks". The signature is written in a cursive, flowing style.

**Registration number 1670358**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Banks Refrigeration Services Limited

## Notes to the abbreviated financial statements for the year ended 31 October 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance basis
Fixtures, fittings and equipment	-	10% reducing balance basis
Motor vehicles	-	25% reducing balance basis

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2012	34,758
At 31 October 2013	34,758
<b>Depreciation</b>	
At 1 November 2012	26,880
Charge for year	1,692
At 31 October 2013	28,572
<b>Net book values</b>	
At 31 October 2013	6,186
At 31 October 2012	7,878

**Banks Refrigeration Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2013**

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
20,000 Ordinary shares of 1 each	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid</b>		
126 Ordinary shares of 1 each	<u>126</u>	<u>126</u>
<b>Equity Shares</b>		
126 Ordinary shares of 1 each	<u>126</u>	<u>126</u>