

**Registered Number 01670358**

**BANKS REFRIGERATION SERVICES LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	7,977	4,007
		<u>7,977</u>	<u>4,007</u>
<b>Current assets</b>			
Stocks		815	760
Debtors		43,603	49,029
Cash at bank and in hand		1	12,371
		<u>44,419</u>	<u>62,160</u>
<b>Creditors: amounts falling due within one year</b>		<u>(104,204)</u>	<u>(91,297)</u>
<b>Net current assets (liabilities)</b>		<u>(59,785)</u>	<u>(29,137)</u>
<b>Total assets less current liabilities</b>		<u>(51,808)</u>	<u>(25,130)</u>
<b>Total net assets (liabilities)</b>		<u>(51,808)</u>	<u>(25,130)</u>
<b>Capital and reserves</b>			
Called up share capital	3	126	126
Profit and loss account		(51,934)	(25,256)
<b>Shareholders' funds</b>		<u>(51,808)</u>	<u>(25,130)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2017

And signed on their behalf by:

**Peter Banks, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows;

Plant and machinery - 15% reducing balance basis

Fixtures, fittings and equipment - 10% reducing balance basis

Motor vehicles - 25% reducing balance basis

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	34,937
Additions	7,100
Disposals	(9,350)
Revaluations	-
Transfers	-
At 31 October 2016	<u>32,687</u>
<b>Depreciation</b>	
At 1 November 2015	30,930
Charge for the year	1,777
On disposals	(7,997)
At 31 October 2016	<u>24,710</u>
<b>Net book values</b>	
At 31 October 2016	<u><u>7,977</u></u>
At 31 October 2015	<u><u>4,007</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

2016

2015

	£	£
126 Ordinary shares of £1 each	126	126

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