

CITYBRIM LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



CITYBRIM LIMITED

COMPANY INFORMATION

DIRECTORS

M. D. Guignard
I. J. Millar
M. Latif
A. N. Williams
D. D. L. Carter
D. T. E Williams
D. F. Gilmour
J. J. G. Lorenzo

COMPANY SECRETARY

A. N. Williams

REGISTERED NUMBER

01669991

REGISTERED OFFICE

Amen Lodge
Warwick Lane
London
EC4M 7BY

ACCOUNTANTS

Moore Stephens LLP
150 Aldersgate street
London
EC1A 4AB

CITYBRIM LIMITED

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CITYBRIM LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

DIRECTORS

The directors who served during the year were:

M. D. Guignard
I. J. Millar
M. Latif
A. N. Williams
D. D. L. Carter
D. T. E Williams
D. F. Gilmour
J. J. G. Lorenzo

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

RESULTS AND DIVIDENDS

The loss for the year amounted to £12,051 (2015: £6,675). The directors do not recommend the payment of a dividend.

This report was approved by the board on 16 November 2016 and signed on its behalf.



A. N. Williams
Director

CITYBRIM LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CITYBRIM LIMITED
FOR THE YEAR ENDED 31 MARCH 2016**

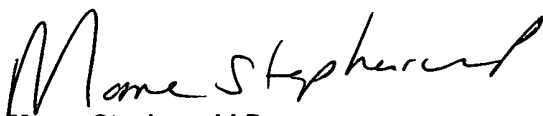
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Citybrim Limited for the year ended 31 March 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of Citybrim Limited, as a body, in accordance with the terms of our engagement letter dated 17 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Citybrim Limited and state those matters that we have agreed to state to the Board of directors of Citybrim Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Citybrim Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Citybrim Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Citybrim Limited. You consider that Citybrim Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Citybrim Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Stephens LLP

150 Aldersgate street
London
EC1A 4AB

18 November 2016

CITYBRIM LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
TURNOVER	1	13,315	5,055
Administrative expenses		(15,399)	(11,865)
OPERATING LOSS	2	(2,084)	(6,810)
Interest receivable and similar income	3	287	135
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,797)	(6,675)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR	8	(1,797)	(6,675)

The notes on pages 5 to 7 form part of these financial statements.

CITYBRIM LIMITED
REGISTERED NUMBER: 01669991

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	4		177,585	171,510
CURRENT ASSETS				
Debtors	5	3,915	9,878	
Cash at bank		18,891	22,828	
		<u>22,806</u>	<u>32,706</u>	
CREDITORS: amounts falling due within one year	6	(21,775)	(23,803)	
NET CURRENT ASSETS			<u>1,031</u>	<u>8,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,616</u>	<u>180,413</u>
CAPITAL AND RESERVES				
Called up share capital	7		1,000	1,000
Share premium account	8		14,363	14,363
Profit and loss account	8		163,253	165,050
SHAREHOLDERS' FUNDS	9		<u>178,616</u>	<u>180,413</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 November 2016.



A. N. Williams
Director

The notes on pages 5 to 7 form part of these financial statements.

CITYBRIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover represents the amounts receivable for ground rent, flat rent and lease extension income in respect of Amen Lodge, Warwick Lane, London.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long term leasehold property	-	Straight line basis over the term of the lease
Leasehold property refurbishment	-	Straight line basis over the remaining term of the lease

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the company	7,259	6,725

During the year, no director received any emoluments (2015 - £NIL).

CITYBRIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

3. INTEREST RECEIVABLE

	2016 £	2015 £
Other interest receivable	287	135

4. TANGIBLE FIXED ASSETS

	Long term leasehold property £	Leasehold property refurbishment £	Total £
Cost			
At 1 April 2015	14,851	200,840	215,691
Additions	-	13,334	13,334
At 31 March 2016	14,851	214,174	229,025
Depreciation			
At 1 April 2015	6,460	37,721	44,181
Charge for the year	200	7,059	7,259
At 31 March 2016	6,660	44,780	51,440
Net book value			
At 31 March 2016	8,191	169,394	177,585
At 31 March 2015	8,391	163,119	171,510

5. DEBTORS

	2016 £	2015 £
Trade debtors	40	6,507
Prepayments	3,875	3,371
	3,915	9,878

CITYBRIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 20166. CREDITORS:
Amounts falling due within one year

	2016 £	2015 £
Tenants' funds held	18,852	20,972
Other creditors	2,923	2,831
	<u>21,775</u>	<u>23,803</u>

Tenants' funds held represent the surplus of service charge payments received from tenants over service charge expenditure.

7. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

8. RESERVES

	Share premium account £	Profit and loss account £
At 1 April 2015	14,363	165,050
Loss for the financial year		(1,797)
	<u>14,363</u>	<u>163,253</u>
At 31 March 2016		

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2016 £	2015 £
Opening shareholders' funds	180,413	187,088
Loss for the financial year	(1,797)	(6,675)
	<u>178,616</u>	<u>180,413</u>
Closing shareholders' funds		

10. RELATED PARTY TRANSACTIONS

The tenants of Amen Lodge, Warwick Lane, London from whom 100% of turnover is derived are also shareholders of the company.