

Registered number: 01669991

**CITYBRIM LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

TUESDAY



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**CITYBRIM LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

T G Arnold  
M D Guignard  
I J Millar  
M Latif  
A N Williams

**COMPANY SECRETARY**

A N Williams

**REGISTERED NUMBER**

01669991

**REGISTERED OFFICE**

Amen Lodge  
Warwick Lane  
London  
EC4M 7BY

**ACCOUNTANTS**

Moore Stephens LLP  
150 Aldersgate street  
London  
EC1A 4AB

**CITYBRIM LIMITED**

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**CITYBRIM LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

**PRINCIPAL ACTIVITIES**

The company owns a lease in respect of a block of flats in the City of London known as Amen Lodge, and provides and manages the services for the residents of these flats

**RESULTS AND DIVIDENDS**

The loss for the year amounted to £4,137 (2012 £3,495), which has been transferred to reserves. The directors do not recommend the payment of a dividend

**DIRECTORS**

The directors who served during the year were

T G Arnold  
M D Guignard  
I J Millar  
M Latif  
A N Williams

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on *16th September 2013* and signed on its behalf



Director

*A. N. Williams*

**CITYBRIM LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CITYBRIM LIMITED  
FOR THE YEAR ENDED 31 MARCH 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Citybrim Limited for the year ended 31 March 2013 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of directors of Citybrim Limited, as a body, in accordance with the terms of our engagement letter dated 5th September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Citybrim Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Citybrim Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Citybrim Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Citybrim Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Citybrim Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Moore Stephens LLP**

150 Aldersgate street  
London  
EC1A 4AB

Date 23 September 2013

**CITYBRIM LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>	1	<b>5,055</b>	<b>5,061</b>
Administrative expenses		<u>(9,354)</u>	<u>(8,716)</u>
<b>OPERATING LOSS</b>	2	<b>(4,299)</b>	<b>(3,655)</b>
Interest receivable and similar income	3	<u>162</u>	<u>160</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(4,137)</b>	<b>(3,495)</b>
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	9	<b><u>(4,137)</u></b>	<b><u>(3,495)</u></b>

The notes on pages 5 to 7 form part of these financial statements

**CITYBRIM LIMITED**  
**REGISTERED NUMBER 01669991**

**BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Note	£	2013 £	2012 £
<b>FIXED ASSETS</b>				
Tangible assets	5		117,171	103,527
<b>CURRENT ASSETS</b>				
Debtors	6	3,919		4,142
Cash at bank		142,743		163,458
		<u>146,662</u>		<u>167,600</u>
<b>CREDITORS:</b> amounts falling due within one year	7	(71,950)		(75,107)
<b>NET CURRENT ASSETS</b>			<u>74,712</u>	<u>92,493</u>
<b>NET ASSETS</b>			<u><u>191,883</u></u>	<u><u>196,020</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	8		1,000	1,000
Share premium account	9		14,363	14,363
Profit and loss account	9		176,520	180,657
<b>SHAREHOLDERS' FUNDS</b>			<u><u>191,883</u></u>	<u><u>196,020</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*17TH SEPTEMBER 2013*



Director *A. Williams*

The notes on pages 5 to 7 form part of these financial statements

## CITYBRIM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.3 Turnover

Turnover represents the amounts receivable for ground rent, flat rent and lease extension income in respect of Amen Lodge, Warwick Lane, London

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Long Term Leasehold Property	-	Straight line basis over the term of the lease
Leasehold Property	-	Straight line basis over the remaining term of the lease
Refurbishment		

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### 2. OPERATING LOSS

The operating loss is stated after charging

	2013 £	2012 £
Depreciation of tangible fixed assets		
- owned by the company	4,214	3,576

During the year, no director received any emoluments (2012 - £NIL)



**CITYBRIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**3. INTEREST RECEIVABLE**

	2013 £	2012 £
Other interest receivable	162	160

**4. TAXATION**

	2013 £	2012 £
UK corporation tax charge on loss for the year	-	-

**5 TANGIBLE FIXED ASSETS**

	Long Term Leasehold Property £	Leasehold Property Refurbishment £	Total £
<b>Cost</b>			
At 1 April 2012	14,851	117,060	131,911
Additions	-	17,858	17,858
At 31 March 2013	14,851	134,918	149,769
<b>Depreciation</b>			
At 1 April 2012	5,860	22,524	28,384
Charge for the year	200	4,014	4,214
At 31 March 2013	6,060	26,538	32,598
<b>Net book value</b>			
At 31 March 2013	8,791	108,380	117,171
At 31 March 2012	8,991	94,536	103,527

**6. DEBTORS**

	2013 £	2012 £
Prepayments	3,919	4,142

**CITYBRIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**7. CREDITORS:  
Amounts falling due within one year**

	2013 £	2012 £
Tenants' funds held	69,209	71,741
Accruals	2,640	3,265
Other creditors	101	101
	<u>71,950</u>	<u>75,107</u>

Tenants' funds held represent the surplus of service charge payments received from tenants over service charge expenditure

**8 SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**9. RESERVES**

	Share premium account £	Profit and loss account £
At 1 April 2012	14,363	180,657
Loss for the financial year		(4,137)
At 31 March 2013	<u>14,363</u>	<u>176,520</u>

**10 RELATED PARTY TRANSACTIONS**

The tenants of Amen Lodge, Warwick Lane, London from whom 100% of turnover is derived are also shareholders of the company