

FIRTH VICKERS CENTRISPINNING LIMITED**BALANCE SHEET AS AT 25 JANUARY 1998**

	25 January 1998 £	31 March 1997 £
CURRENT ASSETS		
Amount due from immediate holding company (Deritend International plc)	1,819,600	1,819,600
	<u>1,819,600</u>	<u>1,819,600</u>

CAPITAL AND RESERVES

Called up share capital, issued and fully paid		
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
Authorised share capital		
1,000,000 ordinary shares of £1 each—		
Share premium account	819,600	819,600
	<u>1,819,600</u>	<u>1,819,600</u>

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the result for that period.

The company was dormant throughout the financial period.

Signed



..... Director

Date: 16 APR 1998..



FIRTH VICKERS CENTRISPINNG LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Holding Company

The ultimate holding company is DONCASTERS plc, a company incorporated in Great Britain and registered in England and Wales, following the acquisition of Triplex Lloyd plc on 23 January 1998.

The consolidated financial statements of DONCASTERS plc are available to the public and may be obtained from 28-30 Derby Road, Melbourne, Derbyshire DE73 1FE.

2. The company acts as agent for its divisional holding company, Deritend International plc, in the manufacture of stainless and heat resisting castings from premises at PO Box 160, Garter Street, Sheffield, S4 7QY, (telephone 0114 2431041).

a. Staff Numbers and Costs

The average number of persons employed by the Company (including Directors) during the period was as follows:

	<u>1998</u>	<u>1997</u>
	Number	Number
Production	127	129
Sales	9	8
Administration	<u>6</u>	<u>5</u>
	<u>142</u>	<u>142</u>

Under the terms of the agency agreement all expenses of employment in respect of the year ended 31 March 1997 and the period ended 25 January 1998 are borne by the divisional holding company.

Procedures for consulting employees and the employment of disabled persons are dealt with by the company as agent for the divisional holding company.

b. Pensions

The company is a member of the Triplex Lloyd Group, which maintains defined benefit pension schemes which cover most of the Group's employees. These schemes are independent of the Group's finances and are administered by the Trustees.

Contributions to the schemes are determined by independent, qualified actuaries using the projected unit method.

As a result of the divisionalisation of the company's operations, any pension provision required to comply with SSAP24, has been incorporated into the financial statements of the divisional holding company and, accordingly, no provision is required in these financial statements.